

With 7.00% CAGR, Two-Wheeler Market Size Worth US\$ 181.6 Billion By 2028 | IMARC Group

According to the latest research report by IMARC Group, The global two-wheeler market size reached US\$ 121.5 Billion in 2022.

SHERIDAN, WYOMING, UNITED STATES, February 20, 2023 /EINPresswire.com/ -- IMARC Group has recently released a new research study titled "Two-Wheeler Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028", The global two-wheeler market size reached US\$ 121.5 Billion in 2022.

Looking forward, IMARC Group expects the market to reach US\$ 181.6 Billion by 2028, exhibiting a growth rate (CAGR) of 7.00% during 2023-2028.

Two-Wheeler Industry Definition and Application:

Two-wheelers, such as motorcycles, mopeds, and scooters, are fuel or electric-powered vehicles used to commute in short distances. They are an attractive mode of transportation that help reduce reliance on public transit systems. They offer a variety of features and capabilities, including long-distance touring, off-road riding, and racing. They are more maneuverable and agile as compared to larger vehicles and facilitate better fuel efficiency and cost-effectiveness. Two-wheelers are equipped with different fuel sources, such as gasoline, petrol, diesel, [liquified petroleum gas \(LPG\)](#), and batteries.

Request Free Sample Report: <https://www.imarcgroup.com/two-wheeler-market/requestsample>

Two-Wheeler Market Trends and Drivers:



Two-Wheeler Market Report 2023

At present, the rising trend of personal vehicle ownership and escalating demand for affordable and quick commute options with last-mile connectivity represent one of the key factors positively influencing the market. In addition, key market players are introducing customized vehicles for all age groups. This, coupled with the expansion of the e-commerce sector and the widespread utilization of electric two-wheelers by logistics companies for providing convenient and quick delivery services, is propelling the growth of the market. Apart from this, government agencies are extensively promoting the adoption of electric and hybrid two-wheelers through incentives and supportive policies. This, in confluence with rising environmental concerns, is creating a favorable market outlook. Furthermore, the rising affordability and increasing accessibility of two-wheelers are stimulating the market growth worldwide.

Two-Wheeler Market 2023-2028 Analysis and Segmentation:

The report has segmented the market into the following categories:

Type Insights

- Scooters
- Mopeds
- Motorcycle
- Electric Two-Wheeler

Technology Insights

- ICE
- Electric

Transmission Insights

- Manual
- Automatic

Engine Capacity Insights

- 1600cc

Fuel Type Insights

- Gasoline
- Petrol
- Diesel
- LPG/CNG
- Battery

End-User Insights

Personal

Commercial

Distribution Channel Insights

Offline Channels

Online Channels

Ask Analyst for Customization and Browse full report with TOC & List of Figure:

<https://www.imarcgroup.com/request?type=report&id=6618&flag=C>

Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

List of Major Key Players:

Harley Davidson

Hero MotoCorp Ltd.

Honda Motor Co., Ltd.

Suzuki Motor Corporation

Yamaha Motor Co., Ltd.

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

Related Reports By IMARC Group:

Electric Truck Market: <https://www.einpresswire.com/article/601394278/electric-truck-market-estimated-to-grow-at-30-15-rate-to-reach-us-1923-2-million-by-2027-exclusive-report-by-imarc>

Telehandler Market: <https://www.einpresswire.com/article/600715617/telehandler-market-share-2022-driven-by-introduction-of-electric-variants>

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic, and technological developments for business leaders in pharmaceutical, industrial, and high-technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology, and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/617973590>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.