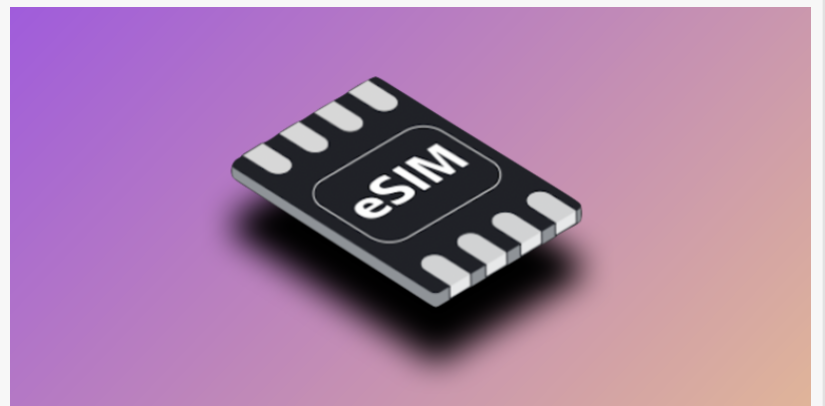


# US\$ 24.8 Billion eSIM Market by 2028 - Top Companies and Future Prospects Details for Business Development

SHERIDAN, WYOMING, UNITED STATES,  
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-- eSIM Market Outlook 2023-2028:

IMARC Group's latest research report, titled "eSIM Market: Global Industry Trends, Share, Size, Growth, Opportunity, and Forecast 2023-2028," the [global eSIM market size](#) reached US\$ 8.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 24.8 Billion by 2028, exhibiting a growth rate (CAGR) of 20.12% during 2023-2028.



eSIM Market Share

What is an eSIM ? :

eSIM or embedded SIM represents a hardware chipset that is incorporated into a device permanently. It is a small chip that is used to activate a mobile plan, authenticate user identity, store data and multiple operator profiles on a device simultaneously, etc. eSIM is widely embedded in tablets, smartphones, laptops, connected vehicles, machine-to-machine (M2M) operations, etc. It also offers numerous advantages, including supporting mobile carriers, eliminating the need for specific slots, requiring less space, easier to activate, etc. Consequently, eSIM finds extensive applications across several sectors, such as manufacturing, consumer electronics, energy and utility, etc.

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eSIM Market Future Demand:

The expanding automotive sector across countries is among the key factors stimulating the eSIM market. Moreover, the widespread adoption of this hardware chipset in infotainment systems, such as assisted driving, vehicle telematics, navigation, etc., is acting as another significant

growth-inducing factor. Besides this, it is also utilized for wireless communication, which is positively influencing the global market. Furthermore, the launch of favorable initiatives by government bodies to encourage M2M operations is propelling the market growth. Apart from this, the introduction of other analytic solutions, including speed, security, fuel level alerts, maintenance temperature, battery notifications, etc., in eSIMs for an enhanced customer experience is augmenting the global market. Additionally, the escalating demand for eSIMs in consumer electronics, such as smartphones and smart wearables, for higher reliability, safety, connectivity, etc., is further catalyzing the market growth. In line with this, the rising penetration of the Internet of Things (IoT)-enabled devices is anticipated to fuel the eSIM market over the forecasted period.

#### Key Players Included in Global eSIM Market Research Report:

- Apple Inc
- Arm Limited
- AT&T Inc
- Deutsche Telekom AG
- Giesecke+Devrient GmbH
- IDEMIA
- Infineon Technologies AG
- NTT Docomo Inc. (Nippon Telegraph and Telephone Corporation)
- NXP Semiconductors N.V.
- Samsung Electronics Co. Ltd
- Sierra Wireless
- STMicroelectronics
- Telefónica S.A
- Thales Group
- Vodafone Group Plc

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#### Key Market Segmentation:

##### Breakup by Type:

- Data-Only eSIM
- Voice, SMS and Data eSIM

##### Breakup by Solution:

- Hardware
- Connectivity Services

### Breakup by Application:

- Connected Car
- Smartphone and Tablet
- Wearable Device
- M2M
- Others

### Breakup by Industry Vertical:

- Automotive
- Consumer Electronics
- Manufacturing
- Telecommunication
- Transportation and Logistics
- Others

### Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

### Key Highlights of the Report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

### About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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