

Feed Software Market Growth 2022 | Research Report, Trends, In-depth Analysis 2027

The global feed software market size reached US\$ 177.08 Million in 2021. By 2027, it will reach a value of US\$ 258.97 Million, growing at 6.30% (2022-2027).

SHERIDAN, WYOMING, USA, February 20, 2023 /EINPresswire.com/ -- The latest research study "Feed Software Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027" by IMARC Group, finds that the global feed software market size reached a value of US\$ 177.08 Million



in 2021. Looking forward, IMARC Group expects the market to reach a value of <u>US\$ 258.97</u> Million by 2027, exhibiting a CAGR of 6.30% during 2022-2027.

Feed software is used by feed manufacturers, formulators, nutritionists, and veterinarians to make and manage feed formulas. It can generate reports for creating balanced diets and evaluating budgets. It also provides information about suppliers who offer ingredients at low prices. It helps in saving time, reducing production costs, eliminating the risk of calculation errors, and managing the nutrient requirements, ingredient information, and composition of animal feed. As a result, feed software finds extensive applications in the livestock industry across the globe.

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Feed Software Market Trends and Drivers:

The global feed software market is primarily driven by the rapid industrialization of the livestock sector. Moreover, the escalating demand for feed optimization techniques to overcome the difficulties of feed formulation and ensure proper usage of ingredients is positively influencing the market growth.

Additionally, feed software offers numerous benefits, including cost savings in feed milling operations, improved animal growth and health, and the ability to monitor animal behavior and identify sick animals, which is propelling the market growth. Furthermore, several key players are investing in research and development (R&D) activities to provide regular software updates and are incorporating surveillance cameras and sensors to monitor animal weight and feed intake, thereby contributing to the market growth.

Other factors, including rising consumption of meat products, expanding animal population, and increasing spending on animal health, are also anticipated to create a positive market outlook.

Note: We are in the process of updating our reports. If you want to receive the latest research data covering the time period from 2023 to 2028, along with industry trends, market size, and competitive analysis, click on the request sample report. The team would be able to deliver the latest version of the report in a quick turnaround time.

Global Feed Software Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

Feed Software Companies:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Adifo, Agrovision B.V., Alltech Inc., Animal Feed Formulation Software, Bluestar Adisseo Company (China National Bluestar (Group) Co. Ltd.), Cargill Incorporated, Cultura Technologies Inc. (Volaris Group Inc.), Dalex Livestock Solutions LLC, DHI Computing Service Inc, Easy Automation Inc., Feedlogic Corporation, PrairiE Systems LLC (United Animal Health Inc.) and Supervisor Systems.

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The report has segmented the market on the basis of region, type, animal type, mode of delivery and end user.

Breakup by Type:

- Feed Formulation Software
- Animal Simulation Model
- Others

Breakup by Animal Type:

- Swine
- Poultry
- Ruminant

- Aquaculture
- Others

Breakup by Mode of Delivery:

- On-premises
- Cloud-based

Breakup by End User:

- Feed Producers
- Animal Farmers
- Nutritional Professional and Consultants
- Veterinarians
- Others

Breakup by Region:

- North America: (United States, Canada)
- Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- Middle East and Africa

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If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022- 2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- · Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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Contact Us:

IMARC Services Private Limited. 134 N 4th St. Brooklyn, NY 11249, USA Email: Sales@imarcgroup.com Tel No:(D) +91 120 433 0800

Americas:- +1 631 791 1145 | Africa and Europe:- +44-702-409-7331 | Asia: +91-120-433-0800,

+91-120-433-0800

Anand Ranjan IMARC Services Private Limited +1 6317911145 email us here

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