

CAGR 17% | Legal Marijuana Market To Surge US\$ 80.1 Bn by 2031- Allied Market Research

PORTLAND, OR, UNITED STATE, February 20, 2023 /EINPresswire.com/ -- [Legal Marijuana Market](#)- Global Outlook and Forecast 2023-2030 is latest research study released by Allied Market Research evaluating the market risk side analysis, highlighting opportunities and leveraged with strategic and tactical decision-making support (2023-2030). The market Study is segmented by key a region that is accelerating the marketization. The report provides information on market research and development, growth



Legal Marijuana Market Analysis

drivers, and the changing investment structure of the Global Legal Marijuana Market. Some of the key players profiled in the study are Aurora Cannabis, Maricann Group, Inc., GW Pharmaceuticals, plc., Aphria, Inc., Tilray, The Cronos Group, ABcann Medicinals, Inc. Canopy Growth Corporation, Lexaria Corp., Organigram Holding, Inc.

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Legal marijuana, also known as legal cannabis, refers to the use of the marijuana plant, or its extracts, for medicinal or recreational purposes under the law of a given jurisdiction. The legality of marijuana varies widely between countries and regions, with some countries fully legalizing it for both medicinal and recreational purposes, while others criminalize it altogether. In places where marijuana is legal, it may be sold through licensed dispensaries, where customers can purchase various forms of marijuana, such as dried flowers, edibles, concentrates, and topicals.

Legal Marijuana Market Statistics: The legal marijuana market was valued at \$17.50 billion in

2021, and is estimated to reach \$80.1 billion by 2031, growing at a CAGR of 16.9% from 2022 to 2031.

Legal Marijuana Market: Demand Analysis & Opportunity Outlook 2030

Legal Marijuana research study defines market size of various segments & countries by historical years and forecast the values for next 6 years. The report is assembled to comprise qualitative and quantitative elements of Legal Marijuana industry including: market share, market size (value and volume 2017-2021, and forecast to 2030) that admires each country concerned in the competitive marketplace. Further, the study also caters and provides in-depth statistics about the crucial elements of Legal Marijuana which includes drivers & restraining factors that helps estimate future growth outlook of the market.

Marketing Communication and Sales Channel

Understanding “marketing effectiveness” on a continual basis, help determine the potential of advertising and marketing communications and allow to use of best practices to utilize untapped audience. In order to make marketers make effective strategies and identify why the target market is not giving attention, we ensure the Study is Segmented with appropriate marketing & sales channels to identify potential market size by value & Volume* (if Applicable).

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The segments and sub-section of Legal Marijuana market is shown below:

By Product Type: Flower Buds, Oils, Tinctures, Others

By Application: Recreational, Medical

Some of the key players involved in the Market are: Aurora Cannabis, Maricann Group, Inc., GW Pharmaceuticals, plc., Aphria, Inc., Tilray, The Cronos Group, ABcann Medicinals, Inc. Canopy Growth Corporation, Lexaria Corp., Organigram Holding, Inc

Important years considered in the Legal Marijuana study:

Historical year – 2017-2021; Base year – 2021; Forecast period** – 2022 to 2030 [** unless

otherwise stated]

If opting for the Global version of Legal Marijuana Market; then below country analysis would be included:

- North America (USA, Canada and Mexico)
- Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland and Rest of Europe)
- Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia and Rest of APAC)
- South America (Brazil, Argentina, Chile, Colombia, Rest of countries etc.)
- Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Key Questions Answered with this Study:

- 1) What makes Legal Marijuana Market feasible for long term investment?
- 2) How influencing factors driving the demand of Legal Marijuana in next few years?
- 3) Territory that may see steep rise in CAGR & Y-O-Y growth?
- 4) What geographic region would have better demand for product/services?
- 5) What opportunity emerging territory would offer to established and new entrants in Legal Marijuana market?
- 6) What strategies of big players help them acquire share in mature market?
- 7) Know value chain areas where players can create value?
- 8) What is the impact analysis of various factors in the Global Legal Marijuana market growth?
- 9) Risk side analysis connected with service providers?

Introduction about Legal Marijuana Market

Legal Marijuana Market Size (Sales) Market Share by Type (Product Category)

Legal Marijuana Market by Application/End Users

Legal Marijuana Sales (Volume) and Market Share Comparison by Applications

Global Legal Marijuana Sales and Growth Rate (2020-2030)

Legal Marijuana Competition by Players/Suppliers, Region, Type, and Application

Legal Marijuana (Volume, Value, and Sales Price) table defined for each geographic region defined.

Legal Marijuana Players/Suppliers Profiles and Sales Data

Key Raw Materials Analysis & Price Trends

Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis

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Thanks for reading this article; you can also get an individual chapter-wise sections or region-wise report versions like North America, LATAM, Europe, or Southeast Asia.

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