

## Power Bank Market Size To Reach US\$ 16.3 Billion By 2028, Growth Rate (CAGR) of 7.22%

Global power bank market size to reach US\$ 16.3 Billion by 2028, exhibiting a growth rate (CAGR) of 7.22% during 2023-2028.



Power Bank Market

DDDDDDDD", the <u>global power bank market</u> size reached US\$ 10.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 16.3 Billion by 2028, exhibiting a growth rate (CAGR) of 7.22% during 2023-2028.

A power bank is a portable battery used to charge electronic devices, such as tablets, smartphones, and laptops. It supplies power from its built-in battery that stores a certain amount of electrical energy through a universal serial bus (USB) port. They are especially useful when there is no access to a power outlet. It features two types of batteries, including lithium-ion (Li-ion) and lithium polymer (LiPo), that exhibit high-level energy density and long lifespan. The outer casings of power banks are made from plastic or other lightweight metals, making them easy to carry. Currently, power banks are witnessing a considerable surge in demand for their various advantages, including convenience, multiple charging ports, and high energy storage capacity.

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Note: We are in the process of updating our reports. If you want to receive the latest research data covering the period from 2023 to 2028, along with industry trends, market size, and competitive analysis, click on the request sample report. The team would be able to deliver the latest version of the report in a quick turnaround time.

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The primary factor driving the global power bank market is the increasing popularity of smartphones and tablets. Moreover, the rising demand for uninterrupted power supply and inflating consumer expenditure power are acting as other growth-inducing factors. Additionally, key market manufacturers are introducing smaller, lighter, and more efficient power banks to increase their consumer base, which is providing a considerable surge to the market.

Furthermore, the easy product availability in online retail stores, the increasing demand for <u>fast-charging</u> technology, the rising awareness about the benefits of power banks, and the rapidly expanding tourism industry are boosting the market growth.

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Note: In this report you will get detailed analysis of the market, growth analysis graphs, historical period analysis, forecast period analysis, major market segmentation, top leading key players of the market, table of content, list of figures, and list of tables.

The competitive landscape of the market has also been examined with some of the key players.

- Xiaomi Technology Co. Ltd.
- Lenovo Group Ltd.
- Microsoft Corporation
- Panasonic Corporation
- Sony Corporation
- Adata Technology Co., Ltd.
- Asustek Computer Inc.
- Ambrane India Pvt. Ltd.
- Anker Technology Co. Ltd.
- Intex Technologies (India) Ltd.
- OnePlus Technology (Shenzhen) Co. Ltd.
- UNU Electronics Inc.
- Samsung SDI Co. Ltd.

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The report has categorized the market based on product type, battery type, power rating and application.

Breakup by Product Type:

- Portable Power Banks
- <u>Solar</u> Power Banks
- Battery Cases

Breakup by Battery Type:

- Lithium-Ion
- Lithium-Polymer

Breakup by Power Rating:

- Below 3,000 mAh
- 3,001 mAh 8,000 mAh
- 8,001 mAh 20,000 mAh
- Above 20,000 mAh

Breakup by Application:

- Smartphones
- Tablets
- Portable Media Devices
- Others

Regional Insights:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, South Africa, Others)

Key highlights of the report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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