

Internet Advertising Market is Expected to Reach USD 1,089 Billion by 2027 | Top Players such as -Baidu,Facebook & Twitter

Recent technological developments in communication technology have influenced the shift from traditional print media to Internet advertising

PORTLAND, PORTLAND, OR, UNITED STATE, February 20, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "<u>Internet Advertising Market</u> is Expected to Reach USD 1,089 Billion by 2027 | Top Players such as - Baidu, Facebook and Twitter." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive



landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global internet advertising market size was valued at USD 319 billion in 2019, and is projected to reach USD 1,089 billion by 2027, registering a CAGR of 17.2% from 2020 to 2027.

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Rise in growing expenditure on digital media across various industries and surge in popularity of streaming platforms drive the growth of the global internet advertising market. On the other hand, rising adoption of ad-blockers to avoid online advertising restrains the growth to some extent. However, emergence of advertising automation and rise in adoption of identity-based pay-per-click (PPC) marketing are projected to pave the way for lucrative opportunities in the coming years.

The global internet advertising market report is analyzed across platform type, ad format, pricing/revenue model, enterprise size, industry vertical, and region. Based on platform type, the mobile segment accounted for nearly two-thirds of the total market share in 2019 and is expected to rule the roost by 2027. The same segment would also manifest the fastest CAGR of 18.9% during the forecast period.

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By platform type, the global online advertising market share was dominated by the mobile segment in 2019, and is expected to maintain its dominance in the coming years due to various factors such as increase in mobile device and mobile internet users, growth in popularity of social media, and time spent on mobile devices.

Based on pricing model, the performance-based segment garnered more than half of the total market revenue in 2019 and is expected to lead the trail by 2027. At the same time, the hybrid segment would manifest the fastest CAGR of 22.7% throughout the forecast period.

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Based on geography, North America held the share in 2019, holding around two-fifths of the global market. The market across Asia-Pacific, on the other hand, would cite the fastest CAGR of 21.6% from 2020 to 2027. The report also analyzes the market growth across LAMEA and Europe.

The key market players analyzed in the global internet advertising market report include Google LLC, Baidu, Inc., Amazon.com, Inc., Hulu LLC.., Alibaba Group Holding Limited, Facebook, Inc., Microsoft Corporation, Twitter Inc., International Business Machines Corporation, and Verizon Communications Inc.These market players have taken recourse to several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

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Covid-19 Scenario:

Increase in use of social media during covid-19 led to rising drift to resort to social media platforms to endorse various media content with the target audience, which boosted the global market for Internet advertising.

□ This trend is likely to continue post-pandemic as well, since advertising of the media and entertainment content over Twitter, Facebook, and Instagram has almost become a new drift in

the recent time.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Other Trending Report:

1. In-Game Advertising Market

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa Allied Analytics LLP + +1 503-894-6022 email us here Visit us on social media: Facebook Twitter

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