

Coating Additives Market Booming Demand Accelerate to Exponential Growth will reach \$15.0 Billion by Forecast 2030

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PORTLAND, OREGON, UNITED STATES, February 21, 2023 /EINPresswire.com/ -- The market across Asia-Pacific, followed by Europe and North America, accounted for the major share in 2020, contributing to around half of the global coating additives market. This is because Asia-Pacific has a large consumer of coating additives.



Coating Additives Market by Function

The same region ☐ is also expected to cite the fastest CAGR of 6.1% throughout the forecast period.

Allied Market Research published a new report, titled, "Coating Additives Market by Function (Anti-foaming, Wetting & Dispersion, Rheology modification, Biocides, Impact Modification, and Others), Type (Acrylic, Fluoropolymers, Urethanes, Metallic Additives, and Others), Formulation (Water-Borne Coating, Solvent-Borne Coating, Solventless Coating, Powder Coating, and Radiation Curable Coating), and End-Use Industry (Architectural, Industrial, Automotive, Wood & Furniture, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2030." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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As per the report, the global coating additives industry was accounted for □\$9.0 billion □in 2020, and is expected to reach □\$15.0 billion □by 2030, growing at a CAGR of 5.5% from 2021 to 2030.

This makes it important to understand the practical implications of the coating additives market. To gain a competitive advantage, the players must have something unique. By tapping into the untapped market segment, they can establish a relevant point of differentiation, and this report offers an extension analysis of untapped segments to benefit the market players and new entrants to gain the market share.

Supportive environmental regulations for low VOC coating additives and rise in number of applications in several end-user industries drive the growth of the global coating additives market. On the other hand, strict environments dictums restrain the growth to some extent.

KEY MARKET PLAYERS:

The report provides the SWOT analysis of the key market players including Arkema, BASF, BYK Additives & Instruments, Clariant, Dow Chemical Co., Eastman Chemical Co., Evonik, Lanxess, which gives the business overview, financial analysis, and portfolio analysis of products and services. The latest news related to industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures, collaborations, product launches, market expansions etc. are included in the report for the better understanding of the stakeholders in framing strategic decisions to gain long term profitability and market share.

The rheology modification segment held the major share in 2020, generating nearly one-fourth half of the global coating additives market, owing to increase in usage of rheology additives as it provides film thickness, increases viscosity of finished products, and improves elastic properties of coatings. The same segment is also projected to cite the fastest CAGR of 5.8% during the forecast period.

NEED FOR THE REPORT:

The current situation of pandemic makes it very important for the stakeholders in the coating additives market to understand the market deeply, which will help them in taking sound decisions, to gain the competitive advantage. By exploring the unexplored areas of market, the key players can surely gain a larger market share.

The acrylic segment held the highest share in 2020, generating more than one-fourth of the global coating additives industry. This is due to rise in demand for acrylic material for coating additives. The same segment would also cite the fastest CAGR of 5.8% from 2021 to 2030.

KEY OFFERINGS OF THE REPORT:

Key drivers & Opportunities: An extensive analysis on key factors and opportunities available in different segments for strategizing.

Current trends & forecasts: A comprehensive analysis on latest trends, and forecasts for next few years to frame strategic decisions as a next step.

Segmental analysis: An extensive analysis of each segment and driving factors such as revenue and growth rate is offered.

Regional Analysis: A thorough analysis of each geographic region can help market players devise expansion strategies and gain from the opportunity.

Competitive Landscape: Useful insights on each of the leading market players for outlining competitive scenario and related strategies have been offered in the report.

Procure Complete Report (382 Pages PDF with Insights, Charts, Tables, and Figures): https://www.alliedmarketresearch.com/coating-additives-market/purchase-options

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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