

Emotion Analytics Market Expected to Reach USD 10.5 Billion by 2031 | Top Players such as -Affectiva, Apple and Retinad

Increasing role of muscle activity, brain activity, skin conductance & heart rate monitor in delivering human emotional intelligence significantly led Market.

PORTLAND, PORTLAND, OR, UNITED STATE, February 21, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Emotion Analytics Market Expected to Reach USD 10.5 Billion by 2031 | Top Players such as -Affectiva, Apple and Retinad." The report offers



an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global emotion analytics market was valued at USD 2.6 billion in 2021, and is projected to reach USD 10.5 billion by 2031, growing at a CAGR of 15.3% from 2022 to 2031.

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Increase in demand from the automotive sector and surge in need for customer behavior management data in various industries drives the growth of the global emotion analytics market. By end user, the retail segment contributed to the major share in 2021. By region, on the other hand, Asia-Pacific would showcase the fastest CAGR by 2031.

The global emotion analytics market is analyzed across type, enterprise size, deployment mode, application, end-user, and region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest

revenue-generating and fastest-growing segments stated in the report.

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By Type, the text analytics segment held the largest share in 2021, garnering around three-fourths of the global emotion analytics market revenue, and is projected to maintain its dominance by 2031. The facial analytics segment would also showcase the fastest CAGR of 17.6% during the forecast period.

By Enterprise size, the large enterprise segment accounted for the highest share in 2021, generating nearly half of the global emotion analytics market revenue. The SMEs segment would also portray the fastest CAGR of 17.1% during the forecast period.

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By Region, North America held the major share in 2021, garnering more than one-third of the global emotion analytics market revenue. Asia-Pacific, simultaneously, would showcase the fastest CAGR of 17.8% from 2022 to 2031.

The key market players analyzed in the global emotion analytics market report include Adoreboard, Affectiva, Apple, Inc., Beyond Verbal Communication, IBM Corporation, iMotions A/S, Microsoft Corporation, Neuromore, NVISO SA and Retinad.

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Covid-19 Scenario:

☐ Around the world, business have been severely impacted by the COVID 19 outbreak. Because of the lockdowns imposed by various governments.

☐ However, it has favorably impacted the adoption of emotion analytics industry. Customer feedback analysis using emotion analytics has gained significant popularity in this period.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as

well as those willing to enter the market.

Other Trending Report:

1. Cloud Analytics Market

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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