

# According to CMi Global Hyaluronic Acid Market Size, Forecast, Analysis & Share Surpass US\$ 2.6 Bn By 2030, At 8% CAGR

The Hyaluronic Acid Market was at US\$ 1.1 Billion in 2021 and is growing to approx US\$ 2.6 Billion by 2030, with a CAGR growth of 8% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, February 22, 2023 /EINPresswire.com/ -- According to the study, The Global Hyaluronic Acid Market was estimated at USD 1.1 Billion in 2021 and is anticipated to reach around USD 2.6



Billion by 2030, growing at a CAGR of roughly 8% between 2022 and 2030.

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## **Hyaluronic Acid Market: Overview**

The anionic, non-sulfated glycosaminoglycan hyaluronic acid, commonly known as hyaluronan, is found in large quantities in connective, epithelial, and neural tissues. Hyaluronic acid, a crucial component of articular cartilage, coats each cartilage cell like a glove (chondrocyte). Because these aggregates use water, cartilage is more durable (its resistance to compression). Hyaluronan in cartilage has a decreasing molecular weight (size) as it ages, but its quantity rises.

Hyaluronic acid occurs naturally in the human body (HA). The joints and eyes contain the highest concentrations of HA. The substance has the ability to keep skin supple and moisturized. As a result, many cosmetic surgeons employ it as an injectable to postpone the appearance of ageing

on the skin.

Hyaluronic Acid Market: Growth Drivers

Hyaluronic acid is well known for its positive effects on the skin, including the reduction of fine lines, wrinkles, redness, and dermatitis, as well as the relief of dry skin. Hyaluronic acid is a great moisturizer since it aids in the retention of 1,000 times its weight in water within the skin cells. It helps reduce free radicals, maintain skin suppleness, and increase collagen formation in the skin. It also functions as a humectant, a type of hygroscopic substance used in cosmetics that pulls moisture from the environment.

As a person ages, hyaluronic acid and collagen are gradually lost, and the skin is more susceptible to dehydration. The protective skin barrier might become breached due to climatic factors, UV radiation, and pollution, which raises the need for hyaluronic acid. Supplemental hyaluronic acid keeps water from evaporating, giving the body more hyaluronic acid to integrate into the skin. The hydration of the skin can be greatly increased with an average dose of 120–240 mg per day for at least a month. It is frequently used in personal care and cosmetic items like lipstick, eye shadow, foundation, shampoo, hair conditioner, styling gel, facial creams, masks, serums, and moisturizers.

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## Key Insights:

- A) As per the analysis shared by our research analyst, the Hyaluronic Acid market is estimated to grow annually at a CAGR of around 8% over the forecast period (2022-2030).
- B) In terms of revenue, the Hyaluronic Acid market size was valued at around USD 1.1 Billion in 2021 and is projected to reach USD 2.6 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) The fluids surrounding our eyes and joints, which serve as a lubricant and cushion for the tissues, have the highest quantities of hyaluronic acid. This glycosaminoglycan is naturally present in our bodies. It aids in keeping the skin's moisture levels stable.
- D) Hyaluronic acid is obtained from rooster combs or produced in a laboratory by bacteria. Hyaluronic acid injections into the knee have been approved by the FDA for individuals with osteoarthritis of the knee.
- E) According to L'Oréal's Cosmetics Market Report 2020, COVID-19 had a substantial impact on the cosmetics market, causing a fall of about 8% in the first two quarters.
- F) Over the forecast period, the market growth is also anticipated to be aided by the rising occurrences of obesity and the growing senior population. Dermal fillers are the most popular and nonsurgical injectable therapy, specifically used to address soft tissue abnormalities on the face, according to the American Society of Plastic Surgeons (ASAPS).

Press Release For Hyaluronic Acid Market: <a href="https://www.custommarketinsights.com/press-">https://www.custommarketinsights.com/press-</a>

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### Regional Landscape

In 2021, North America dominated the industry globally, contributing more than 40% of the total revenue. This is because a sizable portion of the population is elderly, who are more prone to diseases including osteoarthritis, vesicoureteral reflux, and cataracts. Furthermore, a significant component in the big proportion of North America is the rising demand for minimally invasive aesthetic procedures.

The Asia Pacific region is anticipated to experience the fastest CAGR over the projected period due to the high levels of unmet medical requirements in developing nations like South Korea and China, expanding awareness of the uses of minimally invasive procedures, and rising disposable income. A sizable market for anti-ageing goods and services is provided by the expanding elderly populations in China and Japan. Demand is fueled by growing knowledge of hyaluronan's uses and effectiveness. Additionally, Asians want a volumized appearance and are influenced by western beauty ideals. The regional sector has increased as a result.

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### **Key Players**

Allergan **Genzyme Corporation** Sanofi Anika Therapeutics, Inc. Salix Pharmaceuticals Hoffmann-La Roche Ag Seikagaku Corporation Galderma Laboratories L.P. Smith & Nephew Plc Zimmer Biomet Ferring B.V. **HTL Biotechnology** Lifecore Biomedical, Llc Shiseido Company, Limited LG Life Sciences Ltd (LG Chem.) Bloomage Biotechnology Corporation Limited Maruha Nichiro, Inc.

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# The Hyaluronic Acid Market is segmented as follows:

By Grade

Food

Cosmetic

Pharmaceutical

By Application

Pharmaceutical API

**Aesthetics** 

Osteoarthritis

Cosmetics

Ophthalmology

**Dietary Supplements** 

By End-users

Pharmaceuticals Industry Cosmetic Surgery Centers Dermatology Clinics Food Industry Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China
India
Japan
South Korea
Malaysia
Philippines
Rest of Asia-pacific

#### Latin America

Brazil
Rest of Latin America
Middle East and Africa
GCC
North Africa
South Africa
Rest of Middle East & Africa

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Contact Us

YouTube

Joel John
Custom Market Insights
+1 801-639-9061
joel@custommarketinsights.com
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