

Indian Smart Lighting Market Trends, Size, Demand, Vendors and Growth Rate by 2022-2027

On the basis of application, the smart lighting market in India is classified into commercial, residential, public infrastructure, and others.

BROOKLYN, NY, USA, February 22, 2023 /EINPresswire.com/ -- The latest research study "Indian Smart Lighting Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027" by IMARC Group, finds that the <u>Indian smart lighting market is</u> <u>expected to exhibit a CAGR of 35.91%</u> during 2022-2027.



Market Outlook:

Smart lighting is a revolutionary technology that offers a connected and Internet-of-Things (IoT) enabled solution to replace traditional wall switches. It allows users to customize ambient lighting based on daylight availability, using highly efficient fixtures and automated controls that adjust to external lighting conditions and occupancy. Compared to traditional lighting systems, smart lighting consumes less energy and can be connected via Wi-Fi, Zigbee, or Bluetooth. In India, the demand for energy-efficient lighting has surged significantly, particularly in the industrial, commercial, and residential sectors.

India Smart Lighting Market Trends:

The increasing population has led to a surge in energy demand in India, which represents one of the key factors providing an impetus to the market growth. Additionally, the Government of India (GoI) is working actively to replace conventional lighting systems with energy-efficient products, which is driving the market growth. In line with this, key market players are introducing new product variants integrated with artificial intelligence (AI) to increase their consumer base, which is fueling the market growth. In addition to this, the escalating demand for lighting systems

equipped with sensors and wireless technology, surging environmental awareness, and the increasing consumer per capita income are acting as other growth-inducing factors. Moreover, the affordability of smart lights, easy availability in online retail stores, rapid technological advancements, and the development of smart cities are accelerating the market growth.

Note: We are in the process of updating our reports. If you want to receive the latest research data covering the time period from 2023 to 2028, along with industry trends, market size, and competitive analysis, click on the request sample report. The team would be able to deliver the latest version of the report in a quick turnaround time.

Request a Free PDF Sample of the Report: <u>https://www.imarcgroup.com/indian-smart-lighting-</u> <u>market/requestsample</u>

Competitive Analysis and Segmentation:

Report Segmentation:

The report has segmented the Indian smart lighting market on the basis of offering, communication technology, installation type, light source, application and region.

Breakup by Offering:

- Hardware
- Software
- Services

Breakup by Communication Technology:

- Wired Technology
- Wireless Technology

Breakup by Installation Type:

- New Installation
- Retrofit Installation

Breakup by Light Source:

- LED Lamps
- Fluorescent Lamps
- Compact Fluorescent Lamps
- High Intensity Discharge Lamps
- Others

Breakup by Application:

- Commercial
- Residential
- Public Infrastructure
- Others

Regional Analysis:

- North India
- West and Central India
- South India
- East India

Ask Analyst for Customization and Explore Full Report With TOC & List of Figures: <u>https://www.imarcgroup.com/request?type=report&id=1221&flag=C</u>

Key Highlights of the Report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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High-End Lighting Market Report 2023-2028

China LED Market Report 2023-2028: <u>http://bit.ly/3Us8ksp</u>

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Elena Anderson IMARC Services Private Limited +1 6317911145 email us here

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