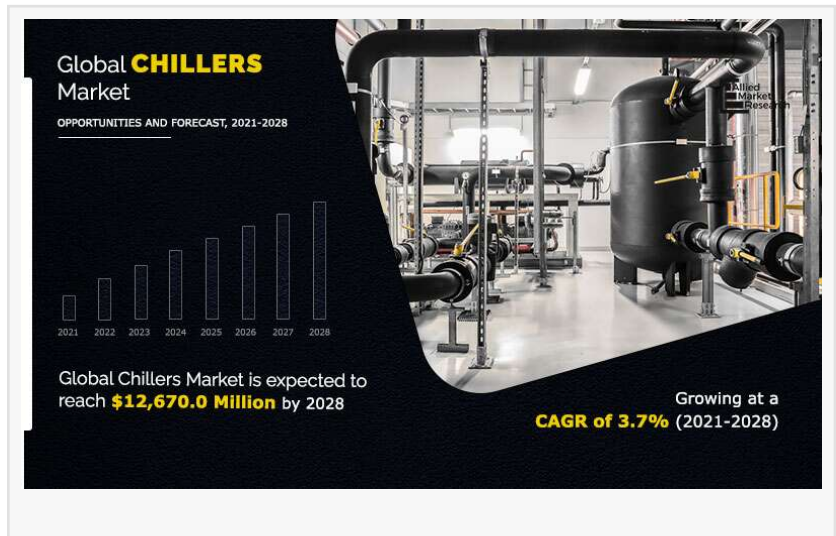


Exploring The Efficiency with Chillers Market to reach \$12.67 billion by 2028

Owing to developments in the construction industry, and increase in demand for chillers in the medical industry boost growth

PORTLAND, OR, UNITED STATES, February 22, 2023 /EINPresswire.com/ -- The global [chillers market](#) size was \$10.05 billion in 2019 and is expected to reach \$12.67 billion by 2028, registering a CAGR of 3.7% from 2021 to 2028. In 2019, Asia-Pacific dominated the global chillers accounting for nearly half the share of the market.



An increase in demand for process cooling in the industrial application, to control room atmosphere is anticipated to proliferate the growth of the global chillers market. In addition, rise in construction spending in countries such as India, Germany, Japan, the U.S., and others drives the growth of the market. For instance, expenditure on private construction activities by the U.S. government increased by over 50% and that on public construction surged by over 20% from 2012 to 2020.

Download Free Sample Report with Updated Pages @
<https://www.alliedmarketresearch.com/request-sample/1834>

Further, the government spending on installing heating, ventilation, and air conditioning (HVAC) systems is expected to boost the global chillers market growth. For instance, in 2020, the German government spent \$603.4 million for installing and upgrading heating, ventilation, and air conditioning systems in commercial and industrial buildings. An increase in spending on the tourism sector is expected to lead to rise in demand for chillers in the commercial and public buildings. This in turn is estimated to fuel the demand of the global chillers. For instance, according to the Central office of the Federal Agency for tourism, the Russian government planned to spend \$1.85 million per year for 3-year period from 2020 to 2022.

The chillers market is segmented into type, product type, power range, end user, and region. By type, it is divided into screw chiller, scroll chiller, centrifugal chiller, and others. Screw chiller segment having the highest revenue in 2019. By product type, it is bifurcated into air-cooled chiller, and water-cooled chiller. By power range, it is classified into less than 20 kW, 50-200 kW, and more than 200 kW. More than 200 kW segment generated the highest revenue in 2019. By end user, it is fragmented into chemicals & petrochemicals, food & beverages, medical, and others. The others segment contributed the highest revenue in 2019. By region, it is studied across North America, Europe, Asia-Pacific, and LAMEA.

Buy This Research Report @ <https://www.alliedmarketresearch.com/checkout-final/86bdd85827a1282b4558c362816d5fb5>

Top Players:

The major players, such as Carrier Global Corporation, Mitsubishi Electric Corporation, Daikin Industries Ltd, Dimplex Thermal Solutions, LG Electronics, Johnson Controls International Plc, Gree Electric Appliances Inc of Zhuhai, Midea Group Co. Ltd, Thermax Ltd, and Trane Technologies Plc have focused on developing new products to strengthen their presence in the market. Moreover, these companies have adopted product launch, and business expansion as their key developmental strategies to improve their product portfolio. For instance, in December 2020, Mitsubishi Electric Corporation launched a new Climaveneta NX2 chillers. It is air cooled chiller having two or four scroll compressors. This chiller has cooling capacity ranging from 40 to 376 Kw. It is high energy-efficient chiller and is best suited for hotels, offices, hospitals, and universities.

Key Findings Of The Study

- By type, the water-cooled segment was the largest revenue contributor in 2019.
- By product type, the screw chiller segment generated the highest revenue in 2019.
- By power range, the more than 200 kW segment generated the highest revenue in 2019.
- By end user, the others segment generated the highest revenue, in 2019.
- By region, Asia-Pacific is anticipated to dominate the global chillers market trends throughout the study period.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/1834>

More Reports:

Absorption Chillers Market - <https://www.globenewswire.com/en/news-release/2023/02/16/2609893/0/en/Global-Absorption-Chillers-Market-Is-Expected-to-Reach-2-26-Billion-by-2031-Allied-Market-Research.html>

HVAC Chillers Market - <https://www.globenewswire.com/news-release/2022/10/31/2544355/0/en/Global-HVAC-Chillers-Market-to-Hit-15-Bn-by-2031-Allied-Market-Research.html>

Industrial Refrigeration Market - <https://www.prnewswire.com/news-releases/industrial-refrigeration-market-to-reach-28-04-bn-globally-by-2027-at-5-5-cagr-301268646.html>

Industrial Cooling System Market - <https://www.prnewswire.com/news-releases/industrial-cooling-system-market-to-reach-27-21-bn-globally-by-2030-at-5-0-cagr-amr-301419551.html>

HVAC Pump Market - <https://www.prnewswire.com/news-releases/hvac-pump-market-to-reach-55-5-bn-globally-by-2031-at-5-7-cagr-allied-market-research-301580106.html>

David Correa

Allied Analytics LLP

+ + +1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/618372778>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.