

United Kingdom Online Gambling Market Size, Share, Trends, Growth Rate and Revenue Forecast 2023-2028

The online gambling industry is primarily driven by the availability of high-speed internet services across the United Kingdom.

BROOKLYN, NY, USA, February 22, 2023 /EINPresswire.com/ -- The latest research study "United Kingdom Online Gambling Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028" by IMARC Group, finds that the [United Kingdom online gambling market size reached US\\$ 7.8 Billion in 2022](#). Looking forward, IMARC Group expects the market to reach US\$ 11.0 Billion by 2028, exhibiting a growth rate (CAGR) of 5.4% during 2023-2028.



Market Outlook:

Online gambling is an activity where an entity is engaged in the business of placing, receiving, accepting, or transmitting a wager or bet in online businesses offering online poker, sports betting, horses, roulette, bingo, blackjack, and lotteries, through e-banking accounts. The gambling sessions are controlled and moderated by a computer program, eliminating the need for any physical interaction. When compared to conventional gambling casinos, online gambling offers multiple advantages, such as gift vouchers, insurance bonuses, compensatory points, diverse payment methods, loyalty points, and gaming options with secured accessibility. The players can also access these online games by using software, application, or a website. □

Market Trends:

The market for online gambling in the United Kingdom is experiencing robust growth due to

several factors, including increasing demand for entertainment and rising consumer spending power. The rapid pace of software and hardware innovations and the legalization of online gambling in the country are acting as other factors creating a favorable outlook for the market. Additionally, leading gambling websites are increasingly integrating technologies, such as cyborgs, artificial intelligence (AI), and blockchain, to offer enhanced multi-layer payment security and transparency, which, in turn, is providing an impetus to market growth. Moreover, the rising use of virtual reality (VR) solutions to create a realistic gaming environment and the widespread penetration of the internet and smartphones are propelling the market growth.

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Competitive Analysis and Industry Segmentation:

Report Segmentation:

The report has segmented the United Kingdom online gambling market on the basis of game type, device and region.

Breakup by Game Type:

Sports Betting

- Football
- Horse Racing
- E-Sports
- Others

Casino

- Live Casino
- Baccarat
- Blackjack
- Poker
- Slots
- Others

Others

Breakup by Device:

- Desktop
- Mobile

- Others

Regional Outlook:

- North West England
- Yorkshire and the Humber
- West Midlands
- East of England
- South West England
- South East England
- East Midlands
- North East England
- Greater London
- Others

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Key highlights of the report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Industry Trends
- Market Drivers and Success Factors
- The Impact of COVID-19 on the Global Market
- Value Chain Analysis
- Structure of the Global Market
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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businesses.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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