

Mobile Payment Transaction Market is expected to surpass revenues worth US\$ 55.39 Billion by 2033 at a CAGR of 29.5%

Mobile Payment Transaction Market Segmented By Mobile payment transaction service, Mobile Payment Technology, E-payment

NEW YORK CITY, NEW YORK , UNITED STATES, February 23, 2023 /EINPresswire.com/ -- The Mobile Payment Transaction Market is expected to grow from its 2022 estimate of US\$ 43.31 billion to US\$ 736.79 billion by the end of 2033. The Global Mobile Payment Transactions Market is expected to be DDDD DDSDDDDDDDD in 2023. The market for mobile payment



transactions is expected to grow between 2023 and 2033 at a DDDD DD DD.D%.

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Due to the continued consumer shift away from traditional payment methods and towards digital alternatives, the market for mobile payment transactions has experienced tremendous growth in recent years. Several causes, such as the rising use of smartphones, the ubiquitous accessibility of mobile internet connectivity, and the growing practicality of mobile payments, have contributed to this increase. These days, customers can use their cellphones to buy goods and services both online and at physical businesses.

The increasing use of contactless payments is one of the major trends in the industry for mobile payment transactions. Instead of inserting a card or entering a PIN, this kind of payment requires touching a smartphone or other mobile device against a terminal. Traditional payment methods are being replaced by contactless payments because they are perceived as being more secure and convenient. Several banks and financial institutions are now providing mobile

payment services, while major technology companies like Apple, Google, and Samsung have all built their own contactless payment platforms.

The growing use of mobile wallets is another trend in the market for mobile payment transactions. A mobile wallet is a digital rendition of a conventional wallet that enables users to centrally store information about their payment cards as well as other items like loyalty cards and coupons. Because they provide a more practical and safe means to make payments and also allow users to manage their accounts and keep tabs on their spending, mobile wallets are becoming more and more popular. Additionally, a lot of mobile wallets are increasingly being combined with other services, like ride-hailing apps, to provide customers an all-in-one option.

Key competitors featured in the global Mobile Payment Transaction Service market report include:

- Paypal
- MasterCard
- Google Wallet
- LevelUp
- Braintree
- Visa
- MoneyBookers
- WorldPay
- CLINKLE
- SinglePoint
- Venmo

The mobile payment transaction market has been rapidly growing in recent years, driven by the increasing adoption of smartphones and the convenience they offer for making payments. This market includes various types of transactions, such as mobile wallet payments, QR code payments, and mobile banking transfers. With the rise of contactless payments and the COVID-19 pandemic accelerating the trend towards cashless transactions, the mobile payment transaction market is expected to continue its growth trajectory in the coming years. Key players in this market include mobile payment service providers, financial institutions, and technology companies, who are constantly innovating to improve the security and ease of use of mobile payments. As the mobile payment transaction market evolves, it has the potential to transform the way we pay for goods and services, making transactions faster, more secure, and more convenient than ever before.

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- 00 000000000 (SMS, WAP/ WEB, USSD, NFC)
- 00 000000 (Merchandise, Money Transfer, Bill Payment, Ticketing, Other)

• DD DDDDD - (North America, Latin America, Europe, East Asia, South Asia Pacific, Middle East and Africa)

Mobile Ticketing Market

Mobile Analytics Market

4g Lte Devices Market - <u>https://www.persistencemarketresearch.com/market-research/4g-lte-</u> <u>devices-market.asp</u>

Refurbished And Used Mobile Phones Market -<u>https://www.persistencemarketresearch.com/market-research/refurbished-and-used-mobile-</u> <u>phones-market.asp</u>

Mobile And Handheld Gaming Market - <u>https://www.persistencemarketresearch.com/market-research/mobile-and-handheld-gaming-market.asp</u>

Procure to Pay P2P Solutions Market - <u>https://www.persistencemarketresearch.com/market-research/procure-to-pay-p2p-solutions-market.asp</u>

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Contact us:

Persistence Market Research

Address – 305 Broadway, 7th Floor, New York City, NY 10007 United States U.S. Ph. – +1-646-568-7751 USA-Canada Toll-free – +1 800-961-0353 Sales – sales@persistencemarketresearch.com

Atul Singh PMR + + +1 646-568-7751 email us here Visit us on social media: Twitter LinkedIn

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