

Pet Food Market Report By 2027 | Size, Industry Overview, Insight, Segmentation and Growth Opportunities

Global pet food market value to reach US\$ 154.04 Billion by 2027, exhibiting a CAGR of 5.42% during 2022-2027.

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/EINPresswire.com/ -- According to IMARC Group's latest report, titled "Global Pet Food Market: Industry Analysis and Forecast, 2022-2027", the global pet food market reached a value of US\$ 112.87 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 154.04 Billion by 2027, exhibiting a CAGR of 5.42% during 2022-2027.



Pet Food Market

Note: We are in the process of updating our reports. If you want to receive the latest research data covering the period from 2023 to 2028, along with industry trends, market size, and competitive analysis, click on the request sample report. The team would be able to deliver the latest version of the report in a quick turnaround time.

Pet food is specially formulated for domesticated animals to meet their specific nutritional needs. It comprises ingredients such as cereals, grains, vitamins, meat and meat by-products, fish derivatives, fats, oils, and fruits and vegetables. The meat derivatives used in pet food are a by-product of the human food industry. Currently, fresh, canned, dry, and semi-moist pet foods, as well as kibbles, biscuits, and treats are some of the commonly available product variants.

For more information, please contact IMARC Group at: <https://www.imarcgroup.com/pet-food-market/requestsamplereport>

Pet Food Market Trends:

The growing demand for quality pet food and the rising trend of pet adoption are some of the key factors contributing to the market growth. Moreover, the inflating consumer per capita income and the burgeoning awareness regarding pet health are providing an impetus to the market growth. In line with this, key players in the market are investing in advanced technology to introduce innovative and nutritious pet food products using organic raw materials and natural flavorings, which, in turn, is bolstering the market growth. Furthermore, rising pet humanization and the availability of pet food in various retail outlets, including hypermarkets, supermarkets, pet stores, and online retailers, are accelerating the market growth. Apart from this, the introduction of premium packaged and branded pet food and rising consumer awareness regarding the benefits of pet food are positively supporting the market growth.

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Note: In this report you will get detailed analysis of the market, growth analysis graphs, historical period analysis, forecast period analysis, major market segmentation, top leading key players of the market, table of content, list of figures, and list of tables.

Competitive Landscape with Key Players:

The market is highly fragmented with the presence of numerous small and large manufacturers who compete in terms of prices and quality. Some of the leading players operating in the market are:

- Mars Petcare Inc.
- Nestlé Purina Pet Care
- Hill's Pet Nutrition
- The J.M. Smucker Company

Key Market Segmentation:

The report has categorized the market based on pet type, product type, pricing type, ingredient type and distribution channel.

Breakup by Pet Type:

- Dog Food
- Cat Food
- Others

Breakup by Product Type:

- Dry Pet Food
- Wet and Canned Pet Food
- Snacks and Treats

Breakup by Pricing Type:

- Mass Products
- Premium Products

Breakup by Ingredient Type:

- Animal Derived
- Plant Derived

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Specialty Stores
- Online Stores
- Others

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, South Africa, Others)

For more information, visit our website: <https://www.imarcgroup.com/request?type=report&id=667&flag=C>

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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