Automotive Hydrostatic Fan Drive System Market : Construction & Mining, and Agricultural Industry Forecast, 2020 to 2027

OREGAON, PORTLAND, UNITED STATES, February 22, 2023 /EINPresswire.com/ -- The global automotive hydrostatic fan drive system market size was valued at $398.1 million in 2019, and is projected to reach $571.5 million by 2027, registering a CAGR of 6.0% from 2020 to 2027. Asia-Pacific accounted for the highest sharein the global automotive hydrostatic fan drive system market in 2019, in terms of revenue, and LAMEA is anticipated to exhibit remarkable growth rate during the forecast period.

Proactive measures by government bodies on lowering emissions, increase in demand for hydrostatic fans, and development of new technologies for reducing carbon dioxide (CO2) emission drive the growth of the market. However, high initial & maintenance costs and rise in adoption of electric vehicle across the globe restrain the market growth. Moreover, opportunities in African countries and technological advancements in hydraulic system for lowering CO2 emission create new pathways for the market.

Request Sample Report at: https://www.alliedmarketresearch.com/request-sample/5076

Off-road vehicles: highest revenue-generating segment through 2025

Off-road vehicles segment contributed more than half of the total market share in 2017, owing to rise in demand from industries such as construction & mining and agriculture. This segment is expected to maintain its dominance throughout the forecast period. However, train & metro and trams would register the highest CAGR of 10.2% from 2018 to 2025 due to the increased demand for passenger carrying vehicles and government funding for better connectivity between two cities. The on-road vehicles segment is expected to grow at a steady rate during the forecast period.

Fixed gear motor segment to lead during the forecast period

Fixed gear motor segment accounted for nearly half of the total market share in 2017 and is expected to maintain its dominance by 2025. This is due to the rise in production and prices of this component. However, hydraulic valves & sensors segment would register the highest CAGR of 10.6% from 2018 to 2025, owing to technological advancements that would augment dependence on valves and sensors. The research also analyzes the variable axial piston pump,

engine control unit, and oil cooler segments.

Fixed displacement pump segment to grow the fastest by 2025

Fixed displacement pump segment would grow at the fastest CAGR of 7.0% from 2018 to 2025, owing to higher accuracy as compared to other pump types. Variable displacement pump segment accounted for the major share in 2017, contributing more than half of the total market share, owing to its ability to vary pressure, density, and viscous liquid as per the requirements to achieve efficiency.

For Purchase Enquiry: https://www.alliedmarketresearch.com/purchase-enquiry/5076

Asia-Pacific to lead in terms of revenue by 2025

Rise in R&D activities, increase in production of heavy commercial vehicles, and higher adoptive rate as compared to other regions have enabled the Asia-Pacific region to contribute the highest revenue in 2017. It contributed nearly half of the total market share in 2017. However, LAMEA region would register the fastest CAGR of 9.7% from 2018 to 2025, owing to the huge untapped potential and rise in demand from Africa.

Torchbearers of the industry

The key market players analyzed in the research include Eaton, JTEKT HPI, Parker Hannifin, Hydraforce Hydraulics, Roxroth Bosch, Bucher Hydraulics, Danfoss, Quality Hydraulics & Pneumatics, Concentric, and Casappa. These market players have adopted various strategies including partnership, collaboration, expansion, joint ventures, and others to gain a strong position in the industry.

About Us :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+ + + +1 503-894-6022
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/618398642

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.
© 1995-2023 Newsmatics Inc. All Right Reserved.