

# Automotive OEM Coatings Market Share, Size ( CAGR 4.30% ), Growth, Top Companies and Analysis Till 2027

*Escalating demand for commercial utility vehicles & energy-efficient mobility, owing to the rising consumer environmental concerns, is primarily driving market.*

BROOKLYN, NEW YORK, UNITED STATES, February 22, 2023

/EINPresswire.com/ -- The latest report published by IMARC Group, titled "Automotive OEM Coatings Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," offers a comprehensive

analysis of the industry, which comprises insights on the market trends. The report also includes competitor and regional analysis, and contemporary advancements in the market.



The global automotive OEM coatings market reached a value of US\$ 7.13 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 9.3 Billion by 2027, exhibiting a CAGR of 4.30% during 2022-2027. Automotive original equipment manufacturer (OEM) coatings represent water-based or solvent-based paints that are applied for coating the surface of automobiles. They assist in enhancing their aesthetics, protecting against extreme temperature, intense ultraviolet (UV) radiations, chemical stains, and acid rain, improving the durability of vehicles, etc. Consequently, automotive OEM coatings are extensively used on passenger, light commercial, and heavy commercial vehicles. Presently, they are commercially available in varying types of resin forms, such as epoxy, acrylic, polyurethane, etc.

Request a Free PDF Sample of the Report: <https://www.imarcgroup.com/automotive-oem-coatings-market/requestsampl>

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

## Market Trends:

The escalating demand for commercial utility vehicles and energy-efficient mobility, owing to the rising consumer environmental concerns, is primarily driving the automotive OEM coatings market. Additionally, the inflating need for thinner film thickness, lower bake temperature, and heavy-metal-free formulations in the coating systems and processes is further catalyzing the market growth. Besides this, the growing utilization of solvent- and water-borne coatings for painting several interior elements of the vehicle, such as instrument panels, speaker grills, meter clusters, steering wheels, door trim, armrest bezels, etc., and numerous advancements across the automotive sector are acting as significant growth-inducing factors. Moreover, the shifting preferences of manufacturers from metals towards plastic coatings, owing to their durability, strength, and corrosion resistance properties, are also positively influencing the global market. Apart from this, the increasing integration of these components with ultraviolet (UV)-curved technologies that aid in removing the occurrence of volatile organic compounds (VOC) is anticipated to fuel the automotive OEM coatings market over the forecasted period.

Click here to view detailed information with table of content: <https://bit.ly/3Q6iEd>

## Automotive OEM Coatings Market 2022-2027 Competitive Analysis and Segmentation:

### Competitive Landscape With Key Players:

The competitive landscape of the automotive OEM coatings market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- Akzo Nobel N.V.
- Arkema S.A.
- Axalta Coating Systems Ltd.
- BASF SE
- Berger Paints India Limited
- Covestro AG
- Kansai Paint Co. Ltd.
- KCC Corporation
- Nippon Paint Holdings Co. Ltd.
- PPG Industries Inc.
- The Lubrizol Corporation
- The Sherwin-Williams Company.

### Key Market Segmentation:

The report has segmented the global automotive OEM coatings market based on type, layer,

vehicle type, application and region.

Breakup by Type:

- Solvent Borne
- Waterborne
- Powdered
- Others

Breakup by Layer:

- Primer
- Basecoat
- Electrocoat
- Clearcoat

Breakup by Vehicle Type:

- Passenger Cars
- Light Commercial Vehicles
- Heavy Commercial Vehicles
- Others

Breakup by Application:

- Interior
- Exterior

Breakup by Region:

- North America
- Asia Pacific
- Europe
- Latin America
- Middle East and Africa

Ask Analyst for 10% Free Customized Report:

<https://www.imarcgroup.com/request?type=report&id=5748&flag=C>

Key Highlights of the Report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Browse Related Reports:

[Polymer Stabilizers Market](#)

[Wax Market](#)

[Steel Market](#)

Acoustic Insulation Market: <https://bit.ly/3RLPSJF>

Prepreg Market: <https://bit.ly/3BGvc0W>

About IMARC Group:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Media Contact:

Company Name: IMARC Group

Contact Person: Elena Anderson

Email: [sales@imarcgroup.com](mailto:sales@imarcgroup.com)

Phone: +1-631-791-1145

Address: 134 N 4th St.

City: Brooklyn

State: NY

Country: United States

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/618405692>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.