

Takaful Insurance Market to Generate \$97.17 Billion by 2030, Market trends, value chain, top segments, top investment

Takaful Insurance Market to Generate \$97.17 Billion by 2030

PORTLAND , OR, USA, UNITED STATES, February 22, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [takaful insurance market](#) garnered \$24.85 billion in 2020, and is expected to generate \$97.17 billion by 2030, witnessing a CAGR of 14.6% from 2021 to 2030. The report offers an extensive analysis of changing market trends, value chain, top segments, top investment pockets, regional scenarios, and competitive landscape.

Adoption of takaful insurance in non-Muslim countries and additional benefits of takaful insurance in comparison to conventional insurance drive the growth of the global takaful insurance market. However, limited consumer awareness and fewer market players hinder the market growth. On the other hand, advancements in technologies in the insurance sector and supportive government regulations provide new opportunities for the market in the next few years.

Download Free Sample Report : <https://www.alliedmarketresearch.com/request-sample/12200>

Covid-19 Scenario:

Owing to economic uncertainty occurred across the world, participants have been postponing donations of large sums of money. However, the collections would increase as participants recover from the financial losses incurred during the Covid-19 pandemic.

Rise in awareness regarding various takaful insurance types such as health, family, and others resulted in increased demand, which in turn, accelerated the growth of the market.

The report offers detailed segmentation of the global takaful insurance market based on distribution channel, type, application, and region.

Based on distribution channel, the agents & brokers segment contributed to the largest market share in 2020, holding nearly three-fifths of the total share, and is estimated to continue its lead position during the forecast period. However, the direct response segment is expected to witness the largest CAGR of 18.8% from 2021 to 2030.

Based on type, the general takaful segment accounted for the highest share in 2020, holding nearly three-fourths of the global takaful insurance market, and is estimated to maintain its leadership status during the forecast period. However, the family takaful segment is projected to manifest the highest CAGR of 16.3% from 2021 to 2030.

Based on region, GCC held the highest share in 2020, contributing to more than two-fifths of the total market share, and is expected to maintain its dominant share in terms of revenue by 2030. However, Asia is estimated to portray the fastest CAGR of 17.5% during the forecast period.

Interested to Procure the Data? Inquire here @ <https://www.alliedmarketresearch.com/purchase-enquiry/12200>

Key Benefits for Stakeholders

The study provides in-depth analysis of the takaful insurance market share along with current & future trends to illustrate the imminent investment pockets.

Information about key drivers, restrains, & opportunities and their impact analysis on the takaful insurance market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the takaful insurance market.

An extensive analysis of the key segments of the industry helps to understand the takaful insurance market trends.

The quantitative analysis of the global takaful insurance market forecast from 2021 to 2030 is provided to determine the market potential.

Key Market Segments

By Distribution Channel

Agents & Brokers

Banks

Direct Response

Others

By Type

Family Takaful

General Takaful

Motor Takaful

Personal

Third Party Liability Coverage

Comprehensive & Optional Coverage

Commercial

Property & Fire
Medical & Health Takaful
Marine, Aviation & Transport
Others
By Application

Personal
Commercial
By Region

GCC
Saudi Arabia
UAE
Bahrain
Kuwait
Qatar
Oman
Asia
Malaysia
Pakistan
Indonesia
Brunei
Rest of Asia
MEA
Iran
Jordan
Sudan
Egypt
Nigeria
Rest of MEA
Rest of the World

Request Customization : <https://www.alliedmarketresearch.com/request-for-customization/12200>

Key Market players

Abu Dhabi National Takaful Co.
Allianz
AMAN Insurance
Islamic Insurance
Prudential BSN Takaful Berhad
Qatar Islamic Insurance

SALAMA Islamic Arab Insurance Company
Syarikat Takaful Brunei Darussalam
Takaful International
Zurich Malaysia

Related Trending Reports:

Life Reinsurance Market

<https://www.alliedmarketresearch.com/life-reinsurance-market-A06698>

AI in Insurance Market

<https://www.alliedmarketresearch.com/ai-in-insurance-market-A11615>

Two wheeler Insurance Market

<https://www.alliedmarketresearch.com/two-wheeler-insurance-market-A07582>

Insurtech Market

<https://www.alliedmarketresearch.com/insurtech-market-A12373>

Usage-Based Insurance Market

<https://www.alliedmarketresearch.com/usage-based-insurance-market>

About US:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Allied Market Research

Allied Market Research

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/618416729>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.