

Caffeine Market Size to Reach USD 1.2 Billion by 2031; Industry Compound Annual Growth Rate of 5.2%

The caffeine market size was valued at \$715.20 million in 2021, and is estimated to reach \$1.2 billion by 2031, growing at a CAGR of 5.2% from 2022 to 2031.

PORTLAND, OREGON, UNITED STATES, February 22, 2023 /EINPresswire.com/ -- Caffeine is widely used in the pharmaceutical industry as well as the nutraceutical industry. Developed economies are trending toward natural caffeine and creating new growth opportunities for the caffeine industry. On the other hand, Asia-Pacific is expected to witness growth in demand for synthetic caffeine during the forecast period.



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Caffeine is the most consumed psychostimulant substance that stimulates or increases the activity of the nervous system. According to Food and Drug Administration (FDA), up to 400mg of caffeine consumption is safe for adults and it has not been associated with adverse health effects. Owing to its physiochemical and health-beneficial properties, caffeine is widely used in the pharmaceutical industry as well as the nutraceutical industry. Developed economies are trending toward natural caffeine, creating new growth opportunities for the caffeine industry. On the other hand, Asia-Pacific is expected to witness growth in demand for synthetic caffeine during the forecast period.

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Most sports persons and athletes prefer consuming the energy drink, as it gives them an extra boost in energy, aids in sleep deprivation, maintains alertness, promotes wakefulness, and provides cognitive & mood enhancement. In addition, energy drinks and supplements are used

by athletes to enhance the effects of alcohol using the central nervous stimulation of energy supplements to counteract the depressant effects of alcohol. Athletes consume such drinks to replenish lost energy after training in a competition. Moreover, these drinks provide energy and fluids to the body to reduce fatigue and improve performance.

The key players operating in this market such as Red Bull, and Monster Beverages Corporation, mostly target sports persons and athletes, as they consume energy drinks and supplements on a regular basis. Furthermore, aggressive marketing of energy supplements and the association of brands with sporting events & athletes have led to increased consumption of energy supplements by many athletes before the competition to enhance their performance. The increase in the consumption of energy drinks is expected to create [caffeine market](#) opportunities.

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According to the caffeine market analysis, the market is segmented based on type, application, and region. By type, the market is segmented into synthesized caffeine and natural caffeine. Based on application, the market is classified into food, beverages, pharmaceutical, cosmetics & personal care, and nutraceuticals. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Synthetic caffeine accounted for more than half of the market, in terms of revenue in 2021, as it was being widely utilized in pharmaceuticals, cosmetics & personal care, and nutraceutical industries, owing to its rapid absorption by the human body as compared to natural caffeine and it is more stable. This segment is projected to dominate during the forecast period, and the market is anticipated to garner significant growth in Asia-Pacific, whereas the caffeine market growth will remain steady in North America.

The beverages segment holds more than 20% of the market share, in terms of revenue, and is expected to grow at a CAGR of 5.3% during the caffeine market forecast period. Most sports persons and athletes prefer consuming the energy drink, as it gives them an extra boost in energy, aids in sleep deprivation, maintains alertness, promotes wakefulness, and provides cognitive & mood enhancement. Furthermore, aggressive marketing of energy supplements and the association of brands with sporting events & athletes have led to increased consumption of energy drinks by many athletes before the competition to enhance their performance. The increase in the consumption of energy drinks is expected to propel the growth of the market in the upcoming years. Ongoing caffeine market trends are expected to create more opportunities for the key players in the beverage industry. The cosmetics & personal care segment held more than 25% of the caffeine market share in 2021, in terms of revenue, and is expected to grow at a CAGR of 5.2% during the forecast period. Caffeine helps to decrease the production of reactive oxygen and free radicals as well as protect from ultraviolet radiation damage. It plays an important role in promoting hair growth. With the rising awareness about natural ingredients, the key players offer cosmetics products with natural caffeine.

The players operating in the caffeine market have adopted various developmental strategies to expand their market share, increase profitability, and remain competitive in the market. The key players profiled in this report include JoinTown Pharmaceutical Group Co., Ltd., Spectrum Laboratory Products, Inc., Taj Pharma Group, CSPC Pharmaceutical Group Limited., Caesar & Loretz GmbH, Ravago Group, Aarti Industries Limited, BASF SE, Shandong Xinhua Pharmaceutical Co., Ltd., Jilin Province Synthetic Pharmaceutical Co., Ltd.

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Key findings of the study

The caffeine market was valued at \$715.2 million in 2021 and is estimated to reach \$1,194.0 million by 2031, registering a CAGR of 5.2% from 2022 to 2031.

By type, the natural caffeine segment is estimated to witness significant growth, registering a CAGR of 5.5% during the forecast period.

By application, the food segment is estimated to witness significant growth, registering a CAGR of 6.0% during the forecast period.

By region, Europe was the dominant region in 2021, occupying a major share of the market.

By region, LAMEA registered the highest growth rate and is expected to grow at a CAGR of 6.4% during the forecast period.

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David Correa

Allied Analytics LLP

+ +1 503-894-6022

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