

Simulation Software Market Value to Achieve USD 10,029 Million in 2025

Rise in demand for eco-friendly work environment, increase in use of simulation software in automotive industry drive global simulation software market growth.

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [simulation software market](#) garnered \$5.16 billion in 2017, and is estimated to generate \$10.03 billion by 2025, growing at a CAGR of 8.9% from 2018 to 2025. The report provides a detailed analysis of top investment pockets, market size & projections, drivers & opportunities, key segments, and competitive scenario.



Rise in adoption of simulation in aerospace & defense sector, surge in demand for eco-friendly workplace, and surge in usage of simulation software for automotive and healthcare sectors propel the market growth. However, security concerns related to the simulation software restrain the market growth. On the other hand, innovative applications of simulations for digital twins and usage of simulation software for building IoT supporting devices are estimated offer new opportunities in the industry in coming years.

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Among components, the software segment held the largest share in 2017, contributing to nearly three-fourths of the total market share, and will maintain its lion's share by 2025. However, the services segment is expected to grow at the fastest CAGR of 10.8% from 2018 to 2025, owing to the rise in need for regular updates, training, maintenance, and support.

Based on deployment modes, the on-premise segment accounted for the highest market share

of more than five-sixths of the total market and is estimated to maintain its dominance throughout the forecast period. This is due to preference for on-premise deployment in industries including healthcare, aerospace & defense, and others for enhanced data security. However, the cloud segment is estimated to register the highest CAGR of 13.5% from 2018 to 2025, owing to the requirement for real-time data scalability, utilization, and flexibility.

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North America accounted for the highest market share in 2017, contributing for more than two-fifths of the total market share and would maintain its lead position during the forecast period. This is due to large-scale implementation of simulation technology and solutions by enterprises for addressing the need for novel designs and simplify product development process. However, Asia-Pacific region is expected to register the highest CAGR of 12.0% during the forecast period.

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The key players analyzed in the report include Altair Engineering, Inc., ANSYS, Inc., Autodesk, Inc., Bentley Systems, Dassault Systems, Hexagon (MSC Software Corporation), The MathWorks, Inc., PTC, Inc., Siemens PLM Software, and The AnyLogic Company.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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