

Plate IQ Adds Enhanced ACH Payments to Robust Payment Offerings

Plate IQ adds Enhanced ACH Payments to core VendorPay product providing faster payment delivery times and enriched remittance information.

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/EINPresswire.com/ -- [Plate IQ](#), the leading AI and machine learning-powered end-to-end accounts payable (AP) and payment automation

provider, announced today that it has added Enhanced ACH payments to its robust payment offerings.



Smart AP Automation and Payments Software
Powered by AI

“

Our mission at Plate IQ is to continue building holistic, vertically integrated solutions for each industry we serve. We could not be more excited to add Enhanced ACH to our core VendorPay platform.”

Barrett Boston, CEO Plate IQ

Enhanced ACH payments enable much faster delivery times than traditional ACH payments, with next-day and even same-day options. They also include enriched remittance information attached directly to the payment making the reconciliation process faster and easier than ever before, creating a premiere payment experience for vendors and operators alike.

“Our mission at Plate IQ is to continue building holistic, vertically integrated solutions for each industry we serve, powered by world-class engineering and product teams. Combined with Plate IQ’s powerful Vendor Portal, the

addition of Enhanced ACH payments gives payors and payees the ability to select the very best payment option for every scenario. We could not be more excited to add Enhanced ACH to our core [VendorPay](#) product.” - Barrett Boston, CEO.

Last year, Plate IQ onboarded over 100,000 new vendors and processed over 12 million invoices, with more than 70 million unique line items totaling over \$15 billion in invoice payment volume. Plate IQ is expecting even greater growth in 2023 with new integrations, like their recent certification through Acumatica, and new features, including PO Matching, that will allow them to

serve customers in nearly every business vertical.

Plate IQ helps businesses automate accounts payables on their terms with leading AI and machine learning. They simplify everything from invoice and spend management to payments for both recurring and one-time expenses with a cloud-first approach that enables remote work.

Plate IQ was founded in 2014, graduated Y Combinator in the summer of 2015, recently raised \$160 million in Series B funding from [FTV Capital](#), and now processes more than 70,000 invoices daily and over \$2.5 billion in direct vendor payments annually - serving 30,000+ customers across restaurants, hotels, country clubs, automotive, retail, manufacturing, distribution, accounting services, and other industries.

For more information, please visit www.plateiq.com.

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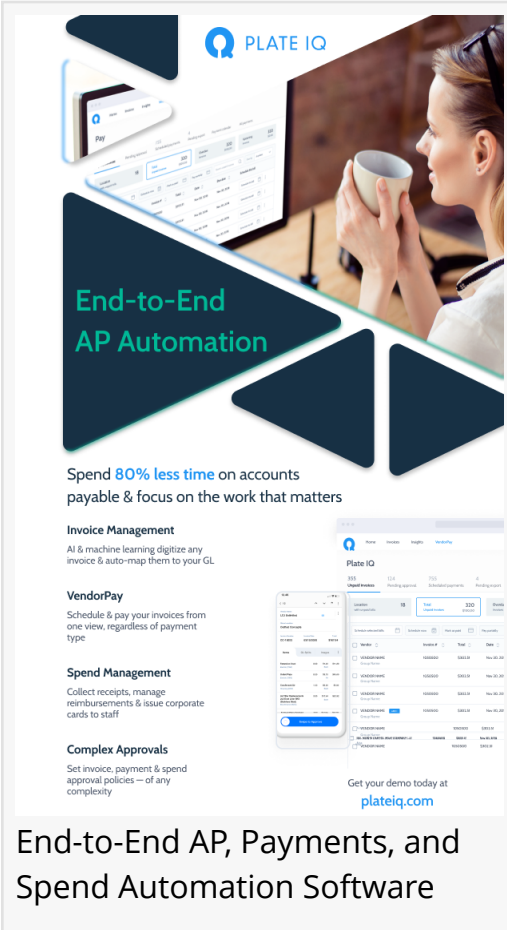
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The advertisement graphic for Plate IQ features a woman in a white shirt holding a white mug, looking at a laptop screen. The laptop screen displays the Plate IQ software interface, which includes a dashboard with various charts and tables. The text 'End-to-End AP Automation' is prominently displayed in green. Below this, the text 'Spend 80% less time on accounts payable & focus on the work that matters' is shown. The graphic also lists four key features: Invoice Management, VendorPay, Spend Management, and Complex Approvals, each with a brief description. At the bottom, it says 'Get your demo today at plateiq.com' and 'End-to-End AP, Payments, and Spend Automation Software'.

End-to-End AP Automation

Spend **80% less time** on accounts payable & focus on the work that matters

Invoice Management
AI & machine learning digitize any invoice & auto-map them to your GL

VendorPay
Schedule & pay your invoices from one view, regardless of payment type

Spend Management
Collect receipts, manage reimbursements & issue corporate cards to staff

Complex Approvals
Set invoice, payment & spend approval policies — of any complexity

Get your demo today at plateiq.com

End-to-End AP, Payments, and Spend Automation Software

This press release can be viewed online at: <https://www.einpresswire.com/article/618638151>

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