

# Vice Fund Maintains Ranking

DALLAS, TX, USA, March 2, 2023

/EINPresswire.com/ -- On December 31, 2022, [the Vice Fund](#) (symbol: VICEX) was in the top 1% of Funds on a total return basis in its Morningstar Category for the year 2022 (out of 367 Global Large-Stock Blend).

Under normal market conditions, The Vice Fund (symbol: VICEX) invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of companies that

derive a significant portion of their revenues from a group of vice industries that includes the alcoholic beverages, defense/aerospace, gaming, and tobacco industries. The Fund concentrates at least 25% of its net assets in this group of four vice industries (but no more than 80% of its net assets in any single industry). The Vice Fund has also added exposure to cannabis and psychedelics.



Symbol: VICEX

Morningstar uses the following step to calculate this rating:

1) Total Return: Calculate monthly total returns for the fund. Do an additional adjustment for tax-advantaged dividends where appropriate.

USA Mutuals, Advisors, Inc. President Paul Strehle says, "We are proud of our positive performance in 2022 against a year of mostly down equity funds, particularly in our Morningstar Category. We believe the new environment of central bank quantitative tightening may provide a new market regime, and we are very comfortable investing in historically value-oriented stocks."

To read more on The Vice Fund, click here: [www.ViceFund.com](http://www.ViceFund.com)

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HOW TO INVEST:

The Vice Fund (symbol: VICEX) is available on many self-directed platforms, including Schwab, Fidelity, and Pershing. You may purchase shares through brokers, financial advisors, or other financial intermediaries that distribute the funds. Search for the symbol VICEX with your custodian.

You may also purchase USA Mutuals Funds directly with us. [Click here to learn how to invest.](#) Please call our shareholder services team at 1.866.264.8783 with any questions on purchasing options.

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About USA Mutuals Advisors, Inc.:

USA Mutuals has been a provider of alternative investment strategies to both institutional and retail clients for nearly three decades. Originally founded in 1994 as a separate accounts manager, which converted into a public mutual trust in 2001, the company launched with a simple mandate: Create an environment in which the company's goals and expectations are truly aligned with our investors. Visit [www.USAMutuals.com](http://www.USAMutuals.com) to learn more.

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INVESTORS SHOULD CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING. FOR A PROSPECTUS OR SUMMARY PROSPECTUS WITH THIS AND OTHER INFORMATION ABOUT THE FUND, PLEASE CALL 1-800-MUTUALS OR VISIT OUR WEBSITE AT [WWW.USAMUTUALS.COM](http://WWW.USAMUTUALS.COM). READ THE PROSPECTUS OR SUMMARY PROSPECTUS CAREFULLY BEFORE INVESTING.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. Share prices and investment returns fluctuate and an investor's shares may be worth more or less than original cost upon redemption. For performance data as of the most recent month-end please call 1-866-264-8783.

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IMPORTANT RISK INFORMATION:

Mutual fund investing involves risk; principal loss is possible. The Fund will concentrate its net assets in industries that have significant barriers to entry including the alcoholic beverages, tobacco, gaming and defense/aerospace industries, the Fund may be subject to the risks affecting those industries, including the risk that the securities of companies within those industries will underperform due to adverse economic conditions, regulatory or legislative changes or increased competition affecting those industries, more than would a fund that

invests in a wide variety of industries. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. The Fund invests in smaller companies, which involve additional risks, such as limited liquidity and greater volatility. Derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could result in losing more than the amount invested. If a security sold short increases in price, the Fund may have to cover its short position at a higher price than the short sale price, resulting in a loss.

[Click here for Prospectus: https://usamutuals.com/literature-and-forms/](https://usamutuals.com/literature-and-forms/)

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Northern Lights Distributors, LLC and USA Mutual Advisors, Inc. are not affiliated.

As of 12/31/2022 the fund received the following rankings of 97th, 100th and 99th, for the 3-year, 5-year and 10-year periods, out of 332, 284 and 179 funds respectively. All rankings are based on total return.

Morningstar Category/Morningstar Category % Rank Investments are placed into Morningstar categories based on their compositions and portfolio statistics so that investors can make meaningful comparisons. Morningstar Category % Rank is a fund's total-return percentile rank relative to all funds in the same category. The highest (or most favorable) percentile rank is one and the lowest (or least favorable) percentile rank is 100. The Category % Rank complements the Morningstar Rating, especially for funds in smaller categories because these funds may have received a 3-star rating but could be in the top half of their category performance.

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