

5G IoT Market to Surpass USD 285.28 Billion & is expected to witness Growth at 69.8% CAGR through 2030

The 5G IoT market is expected to witness notable growth during the forecast period, owing to the rise in the development of wireless technologies.

PORTLAND, PORTLAND, OR, UNITED STATE, February 24, 2023

/EINPresswire.com/ -- As per the report published by Allied Market Research, the global [5G IoT market](#) accounted for \$1.45 billion in 2020 and is projected to garner \$285.28 billion by 2030, registering a CAGR of 69.8% from 2021 to 2030.



The rise in mobile data traffic, advancements in wireless technology, and the development of a massive 5G IoT ecosystem and critical communication services drive the growth of the global 5G IoT market. However, the lack of standardization in IoT protocols and the use of 4G LTE technology for IoT hinder the market growth. On the contrary, the rise in demand for smart infrastructure solutions is expected to open new opportunities in the future.

Download Sample Report at: <https://www.alliedmarketresearch.com/request-sample/13180>

The report segments the global 5G IoT market on the basis of component, network type, enterprise size, end user, and region.

Based on components, the solution segment held the largest share in 2020, contributing to nearly three-fourths of the market. However, the services segment is estimated to register the highest CAGR of 73.4% from 2021 to 2030.

On the basis of network type, the 5G non-standalone segment dominated the market in 2020, accounting for around three-fourths of the market. However, the 5G standalone segment is projected to register the highest CAGR of 75.8% during the forecast period.

For Report Customization: <https://www.alliedmarketresearch.com/request-for-customization/13180>

The global 5G IoT market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific held the largest share in 2020, accounting for more than one-third of the market. Moreover, the same region is anticipated to register the highest CAGR of 74.4% during the forecast period.

The global 5G internet of things market includes an in-depth analysis of the prime market players such as AT & T Intellectual Property, Cisco, Telefonaktiebolaget LM Ericsson, Qualcomm Incorporated, Huawei Technologies Co. Ltd., Intel Technology, Samsung Electronics Co. Ltd., Nokia, NEC Corporation and ZTE Corporation.

Procure Complete Report (331 Pages PDF with Insights, Charts, Tables, and Figures) at: <https://www.alliedmarketresearch.com/checkout-final/46b5186179fad1fc71b9b77a136b7189>

Covid-19 scenario:

- The Covid-19 pandemic positively affected the market due to the rise in demand for IoT solutions among SMEs and major enterprises to improve their revenue opportunities.
- However, the pandemic created some challenges including a lack of skilled workforce to roll out 5G network technology across developing countries.
- On the contrary, a rise in demand for 5G IoT-based smart infrastructure would open new opportunities post-pandemic.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/request-for-customization/13180>

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Similar Reports:

1. 5G Internet of Things Market

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

Contact:

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

Toll-Free: 1-800-792-5285

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1-855-550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

Follow Us on: LinkedIn Twitter

David Correa

Allied Analytics LLP

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/618741123>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.