

Passenger Aircraft Market Size, Share, Revenue, Trends And Drivers For 2023-2032

*The Business Research Company's
Passenger Aircrafts Global Market Report
2023 – Market Size, Trends, And Forecast
2023-2027*

LONDON, GREATER LONDON, UK,
February 24, 2023 /EINPresswire.com/
-- The Business Research Company's
"Passenger Aircraft Global Market
Report 2023" is a comprehensive

source of information that covers every facet of the [passenger aircraft market](#). As per TBRC's passenger aircraft market forecast, the global passenger aircrafts market size is expected to grow to \$103.61 billion in 2027 at a CAGR of 6.6%.

The increase in global tourism is expected to fuel the growth of the passenger aircraft market in the forecast period. North America is expected to hold the largest passenger aircraft market share. Major players in the passenger aircraft market include The Boeing Company, Airbus SE, Embraer SA, Bombardier, Textron, Dassault Aviation, Piaggio Aero Industries, Pilatus Aircraft Ltd..

Learn More On The Passenger Aircraft Market By Requesting A Free Sample (Includes Graphs And Tables):

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Trending Passenger Aircraft Market Trend

The integration of blockchain technology into the aerospace sector is a key trend gaining popularity in the passenger aircraft market. Aerospace companies of all sizes and types understand that blockchain networks can enhance their activities and exchange information securely across multiple realms and touchpoints, from the airline ticket counter to the flight line. For instance, in February 2020, SITA, a Switzerland-based company that provides IT and telecommunication services to the air transport industry, launched a blockchain consortium to support the aviation industry in tracking aircraft components. The new consortium will be responsible for the servicing, repair, and overhaul (MRO) of aircraft components.

PricewaterhouseCoopers (PWC), a USA-based professional services firm, reports that the use of

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blockchain could raise revenue in the aviation industry by as much as 4%, or US\$ 40 billion, thus reducing MRO costs by about 5% or US\$ 3.5 billion globally.

Passenger Aircraft Market Segments

- By Type: Single-Aisle Aircraft, Twin-Aisle Aircraft, Regional Jets, Business Jets
- By Aircraft Type: Fixed-Wing Aircraft, Rotorcraft
- By Engine Type: Turbofan, Turboprop, Turboshaft
- By Carrier Type: Full-Service Carrier, Low-Cost Carrier
- By Geography: The global passenger aircraft market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global passenger aircraft market report at:

<https://www.thebusinessresearchcompany.com/report/passenger-aircrafts-global-market-report>

A passenger aircraft is a type of commercial aircraft used to transport people from one place to another. The passenger aircraft include components such as a wing system, tail surfaces, movable surfaces, and a power plant. Passenger aircraft are mostly operated by airlines.

Passenger Aircraft Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Passenger Aircraft Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides passenger aircraft global market analysis, passenger aircraft global market research and insights on passenger aircraft global market size, drivers and passenger aircraft global market trends, passenger aircraft global market major players, competitors' revenues, market positioning, and passenger aircraft global market growth across geographies. The passenger aircraft market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

[Global Market Model](#) – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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