

Incredible Growth of Roselle Market May See a Big Move By 2030 | Major Players - Roselle Farms, Guangzhou Runming Tea Co

The Roselle market is expected to witness significant growth due to health benefits associated with roselle, companies emphasizing on calorie reduction.

PORTLAND, OR, US, February 24, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Roselle Market by Form, End Use and Sales Channel: Global Opportunity Analysis and Industry Forecast, 2021–2030," The global Roselle market size was valued at \$122.8 million in 2020, and is projected to reach \$252.6 million by 2030, registering a CAGR of 7.5% from 2021 to 2030. In 2020, the powder form of Roselle segment accounted for the highest share in the Roselle market. Roselle, also known as



hibiscus, used in the production of jelly, jam, juice, wine, syrup, gelatin, pudding, cake, ice cream, and flavoring. Its brilliant red color and unique flavor make it a valuable food product.

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Health benefits associated with roselle, and companies emphasizing on calorie reduction due to increase in health awareness fuel the global roselle market. On the other hand, overconsumption of roselle in products may cause health hinder the market growth. Moreover, rise in investments by small-&mid-sized food product manufacturing companies and rise in application of roselle powder in the cosmetic industry are projected to open lucrative opportunities in the future.

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pressure are some of the major roselle market trends.

Guangzhou Runming Tea Co., Ltd

Roselle Farms

Thai Organic Life

Region wise, North America was the prominent region in 2020, garnering maximum share in the roselle market, owing to huge consumer base and increase in population. Furthermore, rise in consumer awareness regarding product benefits is likely to boost the product consumption in the coming years.

men toward using natural products in cosmetics & nutraceuticals is also expected to drive the growth of the market. Widely known benefits of roselle in regulating cholesterol levels and blood

Based on sales channel, the hypermarkets/supermarkets segment was the leading channel with maximum share in 2020, growing with significant CAGR during the Roselle market forecast period. This is attributed to increase in business of retail sales in different regions and availability of large shelf space for maximum sales.

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According to the Roselle market analysis, the market is segmented on the basis of form, end use, sales channel, and region. By form, it is divided into powder and liquid. On the basis of end use, the market is split into food & beverages, pharmaceuticals, animal feed, and cosmetics & nutraceuticals. Based on sales channel, the market is segmented into supermarket/hypermarket, online stores, specialty stores, and others. The market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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David Correa
Allied Analytics LLP
+ +1 503-894-6022
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