

## Mobile Marketing Market Expected to Reach USD 57.85 Billion by 2030 | Top Players such as -Adobe, Braze and Acoustic

Rising demand for AI and big data analytics, as well as the adoption of AR and VR, would all contribute to the growth of the mobile marketing market

PORTLAND, PORTLAND, OR, UNITED STATE, February 24, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Mobile Marketing Market Expected to Reach USD 57.85 Billion by 2030 | Top Players such as -Adobe, Braze and Acoustic." The report offers an extensive analysis of key growth



strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global mobile marketing market size was valued at USD 11,000 million in 2020, and is projected to reach USD 57,850 million by 2030, registering a CAGR of 18.3% from 2021 to 2030.

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Rise in reputation of on-demand business model; surge in acceptance of omnichannel shopping experience, and the need for customization propel the global mobile marketing market. Post the COVID-19 pandemic, size of the mobile marketing market is expected to grow from \$12,732 million in 2021 and is projected to reach \$57,859 million by 2030, showing a CAGR of 18.3%. The current COVID-19 scenario is predicted to have a higher positive impact on the market.

The mobile marketing market is primarily categorized into component, channel, organization size, verticals, and region. By component, the market is segmented into platform and services. On the basis of channel, it is segmented into messaging, push notifications, mobile emails, quick response code, and others. By organization size, it is segmented into small and medium enterprise and large enterprises. By vertical, the mobile marketing market is segmented into retail and E-Commerce, travel & logistics, automotive, BFSI, Telecom and IT and Others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on channel, the messaging segment contributed to the highest market share in 2020, attributing to more than two-fifths of the total market share, and is anticipated to dominate the mobile marketing industry during the forecast period. On the other hand, the quick response (QR) code segment is expected to manifest the fastest CAGR of 22.6% from 2021 to 2030.

Based on component, the platform segment accounted for the largest market share in 2020, contributing to more than three-fourths of the total share, and is expected to maintain the lead throughout the forecast period. On the other hand, the services segment is estimated to witness the fastest CAGR of 19.7% from 2021 to 2030.

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Based on region, North America contributed to the highest share in 2020, holding nearly two-fifths of the total share, and is anticipated to maintain dominance throughout the forecast period. On the other hand, Asia-Pacific is anticipated to portray the fastest CAGR of 21.0% during the forecast period.

Key players of the global mobile marketing market analyzed in the research include Airship, Acoustic, Vibes, Swrve, Adobe, Braze, Localytics, Oracle, Salesforce, and SAP.

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## COVID-19 scenario:

☐ Strict regulations regarding social distancing measures increased the preference to online channel.

☐ During the pandemic, as most of the companies have adopted a work from home policy, the demand for mobile marketing services has increased. This helps companies to offer an efficient consumer experience.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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