

Santo Blockchain Labs Wins 3 Year Digital Contract

MEDELLIN, ANTOQUIA, COLOMBIA, February 27, 2023 /EINPresswire.com/ -- Santo Mining Corp., d.b.a. Santo Blockchain Labs (OTC PINK:SANP) today announces, that the Company has been awarded a 3 year digital contract to develop and maintain the [CHIMBA](#) Blockchain ecosystem. The proposal was done via a [DAO](#) "decentralized autonomous organization" system, winning by 72% of the voting, the estimated value is around \$2,000,000USD. The details of the proposal can be found in this link: <https://explorer.chimba.ooo/proposals/1>

Frank Yglesias CEO of SANP stated; "Just as giving birth involves a series of stages and processes, deploying a blockchain environment also requires careful planning, preparation, and execution. Both involve bringing something new and valuable into the world, whether it's a new life or a new technology, like CHIMBA Blockchain."



If Math is God's universal language, Blockchain is his commerce and Bitcoin his currency."

Frank Yglesias Bertheau

ABOUT CHIMBA BLOCKCHAIN:

<https://chimba.ooo/> CHIMBA Blockchain is the first Colombian L1 blockchain developed on the COSMOS Universe and interacting with COSMOS IBC, focused on the Colombian community. CHIMBA Blockchain is actually a decentralized blockchain network, with the ability for local software developers using our CHIMBA SDK to create

applications or blockchains on the CHIMBA ecosystem, parallel and independently. CHIMBA Blockchain is a project focused on Colombia, to provide an infrastructure capable of uniting several independent blockchains, being part of the COSMOS IBC and making them interoperable



with each other. The intention of CHIMBA Blockchain is to allow these local blockchains, the value and the applications to run on them, to communicate with each other using a standard that guarantees said operations and that they can be carried out quickly.

ABOUT SANTO:

The Company is a vertically integrated blockchain and cryptocurrency company that manages, operates, and develops end-to-end "BaaS" Blockchain-as-a-Service, similar to software-as-a-service, blockchain as a service lets businesses get applications up and running with minimal hassle.

For more information, please visit:

<https://santoblockchain.com/>



FORWARD-LOOKING STATEMENTS:

Because we want to provide more meaningful and useful information, this Disclosure Statement contains certain "forward-looking statements" (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These statements reflect our current expectations regarding our possible future results of operations, performance, and achievements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, regulation of the Securities and Exchange Commission, and common law.

Such statements use such words as " may", " would", " will", " intend", " expect", " believe", " plan", " anticipate", " and other similar terminology Specifically, and without limiting the generality of the foregoing, this report contains forward looking statements relating to (i) expectations regarding the future trading and value of bitcoin (ii) the anticipated performance of the Company, including anticipated future revenue and profit and number of machines (iii) the anticipated timing and ability of the Company to further expand internationally (iv) the ability of the Company to complete future acquisitions (v) anticipated future expenses of the Company (vi) the Company's business plans and objectives, including the expansion of its ATMs, its relationships with additional hosts and retailers and the integration and success of new software and web based services (vii) the anticipated timing for the mining and introduction of additional bitcoin (viii) the anticipated success and integration of the Company's SANTO PAY software (ix) expectations regarding the increased use of bitcoin as payment and (x) the Company's goals with respect to

its anticipated future revenue sources (including web based revenue) and the timing thereof By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific, which give rise to the possibility that predictions, forecasts, projections and other forward looking statements will not be achieved Forward looking statements are based on management's opinions, estimates and assumptions in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that management currently believes are appropriate and reasonable in the circumstances, including expectations and assumptions concerning prevailing currency prices and differentials exchange rates the sufficiency of budgeted capital expenditures in carrying out planned activities the timing of future acquisitions the state of the economy and the bitcoin industry results of operations performance business prospects and opportunities the impact of competition the ability to efficiently integrate assets and employees acquired through acquisitions and capital markets generally There can be no assurance that the underlying opinions, estimates and assumptions, and consequently the forward looking statements and actual results, will prove to be correct.

Contact:

Santo Blockchain Labs
Frank Yglesias
info@sbl.dev

SOURCE: Santo Mining Corporation

Frank Yglesias
Santo Mining Corp
info@sbl.dev

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