

## How to Make Cryptocurrency Bring Value in the Digital Asset Era

Acorn Protocol offers a more equitable distribution of value by allowing users to own and control their digital content

SINGAPORE, February 27, 2023 /EINPresswire.com/ -- In recent years, the value of digital currencies has grown significantly, with many people considering cryptocurrencies to be speculative assets that offer no real



value to mainstream businesses. This has led to a perception that only a few people benefit greatly from cryptocurrencies, while the majority suffer.

With the emergence of Web 3.0, cryptocurrencies are becoming an essential component of the web's next generation. In 2014, Ethereum co-founder Gavin Wood, as well as the creator of Polkadot, first introduced the concept of Web 3.0. One of the most distinctive features of Web 3.0 is that ownership and control of the digital content created by users belong to the users themselves. The value generated by users can be distributed through agreements that they sign with other parties.

Despite the numerous benefits that come with the use of Web 3.0, the transition from Web 2.0 has been slow and challenging. As far as we know, In the same field, when creating a new product, there are two critical aspects to consider if you want to surpass existing products. Firstly, the user experience of the new product must be better than that of the old product. Secondly, the cost of transitioning from the old product to the new product should be low enough for users to make the switch. These same principles apply to Web 3.0's transition.

However, in contrast to Web 2.0, where the profits generated by tech giants through the use of user information and creator production materials are not fairly distributed to creators and users, Web 3.0 offers a more equitable distribution of value.

So, how to bring users from Web 2.0 to Web 3.0?

The answer is to make the free flow of data and digital assets between different platforms. By empowering individuals with the ability to monetize their digital assets and participate in

decentralized systems, the Web 3.0 era allows for a fairer distribution of value generated from the use of the internet.

One solution to this is the <u>Acorn Protocol</u>, which provides a platform for digital workers. It uses blockchain technology to create a trustless global labor market, allowing for collaboration between employers and workers without any physical or regional restrictions. It breaks down work into small tasks that can be quickly distributed and completed, with results verified through worker inspection and rewarded or penalized in real-time.

Cryptocurrencies are becoming increasingly important in the digital age, and their value is set to grow even further. By creating a more equitable distribution of value, cryptocurrencies can provide significant value to both users and businesses.

For further information on Acorn Protocol, visit our website or download the <u>Acorn Box</u> from the App Store or Google Play. You can access the complete <u>white paper</u> immediately.

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