

Blood Collection in the Developing World: Addressing Challenges and Opportunities for Market Growth 2023

Rise in the incidence of trauma & accidents, increase in number of surgical procedures performed, growing prevalence of chronic diseases, drive the market

PUNE, MAHARASHTRA, INDIA, February 27, 2023 /EINPresswire.com/ -- Blood Collection, also known as phlebotomy, is the process of obtaining a blood sample from a patient for diagnostic or therapeutic purposes. This involves puncturing a vein, typically in the arm, with a sterile needle and collecting a small amount of blood in a sterile tube or container.



blood collection market Size 2023

Allied Market Research has just completed and published a study report with the title [Blood Collection Market Size](#) was Valued at USD 4.8 billion in 2021 and is Anticipated to Hit USD 7.9 billion by 2031 Growing CAGR of 5.2% from 2022 to 2031.

Rise in the incidence of trauma & accidents, increase in number of surgical procedures performed, growing prevalence of chronic diseases such as blood cancer, and surge in government expenditure on healthcare drive the global blood collection market. On the other hand, certain risks related to blood transfusion procedure such as blood-borne infections, fever, acute immune hemolytic reaction, and allergic reactions impede the market growth to some extent. However, high growth potential in the emerging economies have been beneficial for the industry.

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Covid-19 scenario-

- Rise in government support for exploring the possibilities of allowing laboratories to amplify

blood testing processes had a positive impact on the global blood collection market during the Covid-19 pandemic.

- This drift has retained even after the pandemic is gone.

Global Blood Collection Market Key Players: -

- Medtronic, Inc.
- Becton Dickinson and Company
- Abbott Laboratories Inc.
- Nipro Medical Corporation
- Qiagen NV
- F.L. Medical SRL
- Terumo Corporation
- greiner holding ag
- Haemonetics Corporation
- Sarstedt AG

The report analyzes these key players in the global blood collection market. These players have incorporated various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in assessing the operating segments, their business performance & product portfolio, and so on.

Global Blood Collection Market Segments: -

By Product

- Needles and Syringes
- Blood Collection Tubes
- Blood Lancets
- Blood Bags
- Others

By Application

- Diagnostics
- Treatment

By End User

- Hospitals and Diagnostic Centers
- Blood Banks
- Others

By region, the market across Asia-Pacific held the major share in 2021, accounting for nearly two-fifths of the global blood collection market revenue. The same region would also cite the fastest CAGR of 6.1% during the forecast period. This is owing to the high prevalence rate of chronic diseases, increase in the number of market players, and surge in the testing facilities in the region.

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KEY FINDINGS OF THE STUDY:-

- By product, the needles and syringes segment accounted for major share of the blood collection market in 2021.
- By application, the diagnostics segment is anticipated to grow with the highest CAGR throughout the forecast period.
- By end user, the others segment is anticipated to grow with the highest CAGR throughout the forecast period.
- By region, Asia-Pacific occupied a major share of the blood collection market in 2021.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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