

Geosynthetics Market - Exclusive Report on the Latest Trends and Opportunities in the Future

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PORTLAND, OREGON, UNITED STATES, February 27, 2023 /EINPresswire.com/ -- Asia-Pacific, followed by North America, held the highest share in 2020, attributing to more than one-third of the global geosynthetics market. The same region would also showcase the fastest CAGR of 13.3% during the forecast period.



Geosynthetics Market by Application

Allied Market Research published a new report, titled, "Geosynthetics Market by Type (Geotextiles, Geomembranes, Geogrids, Geocomposites, Geonets, and Others), and End-use Industry (Water/Wastewater Management, Transportation Infrastructure, Civil Construction and Mining, Energy, and Others.): Global Opportunity Analysis and Industry Forecast, 2021-2030." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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Rise in demand from the transportation sector, increase in demand for geosynthetics from the energy sectors, and cost-efficiency of geosynthetics fuel the market growth. On the other hand, volatility in petrochemical prices hinders the global geosynthetics market growth. On the contrary, surge in demand for sustainable products in emerging economies creates lucrative opportunities in the market.

This makes it important to understand the practical implications of the geosynthetics market. To gain a competitive advantage, the players must have something unique. By tapping into the untapped market segment, they can establish a relevant point of differentiation, and this report offers an extension analysis of untapped segments to benefit the market players and new entrants to gain the market share.

As per the report published by Allied Market Research, the global geosynthetics market generated \$13.2 billion in 2020, and is anticipated to reach \$37.9 billion by 2030, manifesting a CAGR of 11.2% from 2021 to 2030.

KEY MARKET PLAYERS:

The report provides the SWOT analysis of the key market players including AGRU, Freudenberg Group, HUESKER Group, Maccaferri S.p.A., NAUE GmbH & Co. KG, PRS Geo-Technologies, Schouw & Co., Solmax, TENAX Group. which gives the business overview, financial analysis, and portfolio analysis of products and services. The latest news related to industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures, collaborations, product launches, market expansions etc. are included in the report for the better understanding of the stakeholders in framing strategic decisions to gain long term profitability and market share.

The geomembranes segment held nearly two-fifths of the global geosynthetics market share in 2020, and is anticipated to lead by the end of 2030. The geogrids segment, however, would exhibit a CAGR of 12.1% from 2021 to 2030.

NEED FOR THE REPORT:

The current situation of pandemic makes it very important for the stakeholders in the geosynthetics market to understand the market deeply, which will help them in taking sound decisions, to gain the competitive advantage. By exploring the unexplored areas of market, the key players can surely gain a larger market share.

The water/wastewater management segment held nearly two-fifths of the global geosynthetics market revenue in 2020, and is proposed to dominate by 2030. On the other hand, the energy segment would manifest the fastest CAGR of 13.0% from 2021 to 2030.

KEY OFFERINGS OF THE REPORT:

Key drivers & Opportunities: An extensive analysis on key factors and opportunities available in different segments for strategizing.

Current trends & forecasts: A comprehensive analysis on latest trends, and forecasts for next few years to frame strategic decisions as a next step.

Segmental analysis: An extensive analysis of each segment and driving factors such as revenue and growth rate is offered.

Regional Analysis: A thorough analysis of each geographic region can help market players devise expansion strategies and gain from the opportunity.

Competitive Landscape: Useful insights on each of the leading market players for outlining competitive scenario and related strategies have been offered in the report.

Procure Complete Report (280 Pages PDF with Insights, Charts, Tables, and Figures): https://www.alliedmarketresearch.com/geosynthetics-market/purchase-options

About Us

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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