

# Eco Fibers Market 2023 | Top 10 Manufacturers Analysis Report - InsightAce Analytic

Companies Covered are Aditya Birla Management, Ananafit, Aquafi, Bcomp, China Bambro Textile .,David C. Poole Company

NEW JERSEY, SATTE NJ, USA, February 28, 2023 /EINPresswire.com/ -- InsightAce Analytic Pvt. Ltd. announces the release of a market assessment report on the "Global <u>Eco Fibers</u> <u>Market</u> Size, Share & Trends Analysis Report By Product Type (Natural Fibers, Regenerate/Manmade Fibers, Recycled



Fibers And Organic Fibers) And Application (Textile/Apparel, Industrial, Medical Purposes, Household & Furnishing And Others. )- Market Outlook And Industry Analysis 2031"



Global Eco Fibers Market is estimated to reach over USD 102.16 billion by 2031, exhibiting a CAGR of 8.42% during the forecast period."

Insightace Analytic

Eco fiber is a long, thin, and flexible structure made from minerals, plants, or living things. Eco fibers are made from renewable resources and have several benefits, including high specific strength and stiffness, a desirable fiber aspect ratio, and easy access to natural resources. Bamboo, sisal, cotton, and jute are a few common plant-based eco fibers. Eco fiber use has increased significantly in several commercial and industrial applications, including composite parts, building materials, vehicle interiors,

particle boards, insulation boards, composites, fake ceilings, and false walls.

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The market for eco fibers is anticipated to expand due to these commercial and industrial uses.

The market's supply of natural fiber is growing due to the demand for wool and silk products. Due to natural fiber's widespread use in the production of textile and medical items, it is projected that this element will account for a sizable portion of the market. The demand for eco-fibers is predicted to increase as natural fiber demand rises, which is predicted to accelerate market growth.

List of Prominent Players in the Eco Fibers Market:

- Aditya Birla Management
- Ananafit
- Aquafi
- Bcomp
- China Bambro Textile Co Ltd.
- David C. Poole Company, Inc
- Ecological Fibers.
- Enkev Bv
- Envirotextiles
- Esprit Global
- European Industrial Hemp Association
- Foss Performance Materials
- Grasim Industries Limited
- Greenfibres
- Hayleys Fibers
- · Lenzing AG
- Pilipinas Ecofiber Corporation
- Polyfibre Industries
- Shanghai Tenbro Bamboo Textile Co. Ltd.
- Teijin Limited
- The LYCRA Company
- US Fibers
- Wellman Advanced Materials
- Other Prominent Players

Market Dynamics:

Drivers-



Increasing awareness about sustainable textile production and rising demand for organic clothing and recycling fashion has boosted product demand worldwide. Several organic and environmentally friendly fibers are quickly gaining traction in the textile industry. Furthermore, the increased awareness of the environmental damage caused by synthetic materials has resulted in the growth of environmental materials. The development of eco-fiber-based materials has the potential to replace synthetic materials. As a result, increased demand for eco fiber for commercial use in various industrial sectors will create enormous opportunities for the targeted market in the coming years.

## Challenges:

The market restrainers are high costs for eco fibers and the low cost of replacements. The cost of cultivating and producing the product adds significantly to the high cost of eco fibers. A bigger movement toward synthetic fibers is also being brought about by cheaper alternatives like synthetic fiber, which includes rayon, polyester, and nylon. Furthermore, synthetic fibers are simple to produce, refine, and use for most applications, which impacts the usage of this fiber. Together, these elements are limiting market expansion.

## **Regional Trends:**

The Asia Pacific, eco fibers market, is expected to register a major market share in revenue and is projected to grow at a high CAGR shortly due to the rising demand for clothing and eco-friendly textiles. Over the projected period, the demand for the product is anticipated to be driven by rising customer preference for smooth, textured fabrics and an increase in the regional population. The growing desire for recycled fashion and organic apparel and awareness of the need for sustainable textile production have fueled the region's demand. Besides, the North American region had a substantial share in the market. Technological developments in the North American textiles sector, such as heat-set synthetics, finishing treatments, nanofibers, and thermo-forming, are anticipated to rise quickly and play a key role in the market's overall expansion. High demand for clothing, handbags and other fashion items will probably contribute to the market's growth.

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# **Recent Developments:**

• In Nov 2022, LYCRA® naturalFXTM technology, an unique textile finishing method for 100% cotton knit clothing developed for mass market applications, was introduced by the LYCRA Company. This application, created in conjunction with HeiQ, an industry leader in performance finish technologies, is the latest example of both businesses' continued efforts to offer more creative and sustainable textile solutions to customers around the world.

• In Oct 2021,Bcomp has announced a number of new developments, including the incorporation of natural fibre interiors into racecars, the next stages for McLaren's Formula 1 (F1) racing seats, and recent acknowledgment for the company's achievements. In addition, the company highlighted new improvements for car interiors, results of sustainability assessments for ampliTEX and powerRibs reinforcements, and recent technological recognition.

Segmentation of Eco Fibers Market-

# By Product Type

- Natural Fibers
- Regenerate/Manmade Fibers
- Recycled Fibers
- Organic Fibers

## By Application

- · Textile/Apparel
- Industrial
- Medical Purposes
- · Household & Furnishing
- Others

### By Region-

#### North America-

- The US
- Canada
- Mexico

# Europe-

- Germany
- The UK
- France
- Italy
- Spain
- Rest of Europe

#### Asia-Pacific-

- China
- Japan
- India
- South Korea
- South East Asia
- Rest of Asia Pacific

#### Latin America-

- Brazil
- Argentina
- Rest of Latin America

Middle East & Africa-

- GCC Countries
- South Africa
- Rest of Middle East and Africa

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