

Event Apps Market Size Worth US\$ 2,648.46 Million By 2028 | CAGR 14.0% The Insight Partners

Event Apps market is expected to grow from US\$ 1,203.89 MN in 2022 to US\$ 2,648.46 million by 2028; it is expected to grow at a CAGR of 14.0% from 2022 to 2028.



PUNE, MAHARASHTRA, INDIA, February 28, 2023 /EINPresswire.com/ -- The <u>event apps market</u> is segmented on the basis of operating system, type, end user, and geography.

Based on operating system, the market is segmented into iOS, android, and web-based. Based on type, the market is segmented into enterprise event apps, hybrid apps, corporates meeting apps, conference apps, trade show apps, festival apps, and sports event apps. Based on end user, the market is segmented into event organizer and planners, corporates, government, education, and others.

Digitalization has increased the efficiency and cost-effectiveness in every phase of event production in the US and is rising as a substitute for physical meetings. The American Society of Association Executives (ASAE) states a critical need for information quantifying the significance of face-to-face meetings and business events to the US economy, thereby highlighting the importance of technology. Digitalization is paving the way for events and conferences in several end-use verticals, including science, education, government, and health care. Digitalization is helping event planners efficiently host and manage events, convention, or trade show that brings new revenue to industries across the country. Event app providers in the US are also leveraging the benefits of technology to provide high-end meeting solutions. For instance, in January 2022, ON24 released its Go Live app to help marketers stream live video events. ON24 Go Live enables event planners to create digital events and deliver an interactive and engaging experience for audiences.

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It provides the users with multiple ways to run virtual events, from multisession and livestreamed digital events to interactive webinars. Expanding digital experiences allows customers to create and set up events, capture data, and analyse actionable insights to enhance product sales. ON24 Go Live features pre-built event templates for different interactive virtual events, such as roadshows, training, town halls, and company meetings. Furthermore, digitalization is driving the event apps market growth by keeping audiences engaged with event and in-session chats, polls, and breakout sessions, providing the ability to track event activity and attendee engagement. It also provides customers with a one-stop platform to drive an interactive, engaging experience that offers opportunities for two-way discussion, networking, and relationship-building.

Event Apps Market: Industry Overview

Event apps enable event planners to plan and present their events in a well-organized manner, ensuring a personalized experience for attendees. An event app helps in better execution, precise management of events, and robust engagement of attendees. Event apps also allow people to connect to their audience from anywhere, providing a way to engage with the audience before, during, and after the event, saving time and money. Such advantages are propelling the growth of the event apps market.

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A few benefits of event apps such as better value to the audience, quick access to event information, and enhanced planning and management solutions are propelling the event apps market growth in North America. Crowd compass, a US-based mobile event app provider for inperson and virtual events, enables people to attend events to absorb content and network, provide attendees with interesting content, and centralizes the event management process into one common channel. Growing demands for conferences, trade shows, universities, and even entertainment events are anticipated to boost the market for event apps. Integration of advanced solutions such as networking, content absorption, and audience engagement increases convenience for attendees and improves management efficiency for planners, which is further anticipated to propel the market growth.

The significant increase in the number of corporate activities such as conferences/seminars, brand promotions, and employee training activities; the rapid development of the tourism & hospitality sectors; and the expansion of IT hubs in Europe are driving the growth of the events market in the region. Other significant factors fuelling the event apps market growth are the increasing number of business travel trips, shifting preference toward leisure travel by business travellers, expanding urbanization, and rising disposable incomes. The rise in business activities such as business conferences, summits, and seminars drive the demand for event planners, event management service providers, furniture and equipment rental services, and other corporate event components. Furthermore, the event apps market growth is bolstered by the rising deployment of best-in-class technology.

The report segments Global Event Apps Market as follows:

- Enterprise Event Apps
- Hybrid Apps
- Corporates Meeting Apps
- Conference Apps
- Trade Show Apps
- Festival Apps
- Sports Event Apps

Operating System

- iOS
- Android
- Web-based

End User

- Event Organizer and Planners
- Corporates
- Government
- Education
- Others

Event Apps Market: Competitive Landscape and Key Developments

Whova; Cvent Inc.; Evenium; Eventbase Technology Inc.; Livestorm Inc.; Meeting Application; ON24, Inc.; SpotMe; WebEx Events; and Yapp Inc. are the leading players profiled in the event apps market report. Several other essential players were analyzed for a holistic view of the event apps market and its ecosystem. The report provides detailed market insights, which help

key players strategize their growth. A few developments are mentioned below:

- In 2022, at Cvent's client conference, the company unveiled the new Cvent App Marketplace. The new marketplace also provides a collaborative area for other prominent technology partners to build ready-to-use apps on top of the Cvent platform, allowing the platform's capabilities to be expanded and personalized.
- In 2022, Eventbase, the biggest technology supplier for workplace events, teamed with LiveSafe to include core LiveSafe capabilities for the conference and event security. For Eventbase clients, the LiveSafe platform is now accessible as an a-la-carte option, allowing for seamless communication between event goers and the security staff in charge of assuring their safety.

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