

Worldwide Point-of-Sale (POS) Shipments Increase 14.0% in 2022

Worldwide shipments of point-of-sale terminals experienced strong double-digit growth in 2022

NASHVILLE, TN, UNITED STATES, February 28, 2023 /EINPresswire.com/ -- Worldwide shipments of point-of-sale terminals experienced strong double-digit growth in 2022, according to [new](#)

[research from IHL Group](#). The strongest growth region was in Latin/South America with a 26.5% increase in shipments, with the slowest region being Asia/Pacific at 11.1% growth.



Growth in both North America (+14%) and Europe/Middle East/Africa (11.8%) was especially strong.”

Greg Buzek - President

“In every region 2022 showed significant growth as chip shortages were reduced and retailers upgraded systems to support new software solutions that support orders from multiple channels,” said Greg Buzek, President of IHL

Group. “Growth in both North America (+14%) and Europe/Middle East/Africa (11.8%) was strong, the Asia/Pacific numbers would have been much stronger had multiple COVID lockdowns not affected shipments and installs.”

According to the research, these were the highest growing vertical segments for POS shipment growth worldwide:

- Hospitality +17.8%
- Convenience/Gas/Forecourt +15.6%
- Specialty Stores +13.9%

Looking forward to 2023, the market is facing higher interest rates and tough comparisons. As well, headwinds from the ongoing war in Ukraine and slowing economies will negatively impact shipment growth, but IHL predicts that shipments will be positive for each region once again as so many units are overdue for replacement.

With this announcement, IHL is releasing two complementary research products. The [POS Terminal Hardware Share](#) which looks at shipments by technology vendor by segment in each region of the world. This is a quantitative view of the market by vendors such as HP, NCR, Toshiba Global Commerce Solutions, Diebold-Nixdorf, Oracle, Fujitsu, Elo and others that tracks data by quarter. A [companion report for North America](#) is also being released today with trends, barriers, segment differences and forecasts through 2027.

Both studies are available immediately at <https://www.ihlservices.com/product-category/research-products/>

About IHL Group

IHL Group is a global research and advisory firm headquartered in Franklin, Tennessee, that provides market analysis and business consulting services for retailers and information technology companies that focus on the retail industry. For more information, see www.ihlservices.com, call 615-591-2955 or e-mail ihl@ihlservices.com.

For press inquiries contact press@ihlservices.com

Gregory Buzek

IHL Group

+1 615-591-2955

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/619501900>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.