

Electrotherapy Market Expected to Reach \$1.6 Billion by 2031 | Top Companies and Industry Growth Insights

Electrotherapy market is projected to reach \$1,636.4 million by 2031, registering a CAGR of 5.3% from 2022 to 2031.

PORTLAND, OREGON, UNITED STATES, March 1, 2023 /EINPresswire.com/ -- [Electrotherapy market](#) size was valued at \$979.0 million in 2021, and is projected to reach \$1,636.4 million by 2031, registering a CAGR of 5.3% from 2022 to 2031. Electrotherapy includes a range of treatments using electrical

currents to reduce pain and improve blood circulation. It repairs tissues, strengthens muscles, and promotes bone growth, leading to improvement in physical functioning. Different types of electrotherapies such as transcutaneous electrical nerve stimulation, therapeutic ultrasound, electrical muscle stimulation, percutaneous electrical nerve stimulation (PENS) and interferential current (IC) therapy are used to treat chronic pain.

Key players in the market include:

Abbott, AliMed, Colfax, EMS Physio Ltd, HMS Medical system, Medtronic, OMRON Healthcare, Palex Medical, Skin Inc., and Zynex Medical.

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COVID-19 Impact on the Market:

The COVID-19 outbreak is anticipated to have a negative impact on the growth of the global electrotherapy market share as the pandemic has stressed healthcare systems across the globe. Huge number of clinics & hospitals across the globe were restructured to increase the hospital capacity for the COVID-19 patients. Most of the non-emergency and minor procedures got canceled or postponed during pandemic. Moreover, COVID-19 pandemic caused disruption in consultation for diseases such as orthopedic disorders & diabetes, and for chronic pain. Thus, this factor restrained the demand for electrotherapy procedures as well as their devices. In addition,



Electrotherapy Market Size

disruption in supply chain of medical devices due to lockdown rules hindered the market growth. Moreover, decline in the number of consultations of geriatric population, as geriatric population was more susceptible to COVID-19 infection attributed to restrain the growth of electrotherapy market.

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On the basis of type, the market is classified into transcutaneous electrical nerve stimulation, therapeutic ultrasound, and others. Others segment include electrical muscle stimulation, therapeutic ultrasound and interferential current (IC) therapy. The transcutaneous electrical nerve stimulation segment dominated the market in 2021, and is expected to continue this trend during the electrotherapy market forecast period, owing to rise in prevalence of osteoarthritis & diabetes, increase in number of product launch & approvals related to electrotherapy.

By application, the market is classified into pain management, anxiety & insomnia management, sports medicine, and others. Pain management segment is divided into back pain and neck pain. Others segment include veterinary pain management, aesthetics, and face lifting & toning. The pain management segment dominated the market in 2021, and is expected to continue this trend during the forecast period, owing to increase in prevalence of back & neck pain and technological advancement related to pain management in healthcare sector.

As per end user, the market is bifurcated into hospitals & clinics and rehabilitation centers. The hospitals & clinics segment dominated the market in 2021, and is expected to continue this trend during the forecast period, owing to rise in number of hospitals, increase in expenditure by government to develop healthcare infrastructure, and rise in number of chronic diseases.

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Based on type, the transcutaneous electrical nerve stimulation segment was the highest contributor to the market in 2021.

As per application, the pain management segment dominated the market in 2021, and is expected to continue this trend during the forecast period.

By end user, the hospitals & clinics segment dominated the market in 2021, and is expected to continue this trend during the forecast period.

According to region, North America garnered the largest market share in 2021, whereas Asia-Pacific is anticipated to grow at the highest CAGR during the forecast period.

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- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

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