

Surgical Boom Market Revenue to Cross USD 354.99 million by 2027 says, The Insight Partners

Surgical Boom Market delivers a comprehensive study including its dynamics, structure, characteristics, Key players, growth and demand drivers, etc.

NEW YORK, UNITED STATES, March 1, 2023 /EINPresswire.com/ -- According to our new market research study titled "[Surgical Boom Market](#) – Global Analysis and Forecast – by Installation, Product Type, and End-User," the market is expected to reach US\$ 354.99 million by 2027 from US\$ 252.08 million in 2019; it is estimated to grow at a CAGR of 4.4% from 2020 to 2027. The report highlights the trends prevalent in the global surgical boom market, and the drivers and deterrents pertaining to its growth. The growth of the market is mainly attributed to the increasing number of surgeries, and the benefits of surgical booms such as flexibility, enhanced safety, and mobility. However, the troublesome functioning of surgical booms in hybrid operating rooms restricts the market growth.

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Spike in the number of hospital admissions due to increase in geriatric population, mounting prevalence of chronic diseases, and surge in number of accidents, among others, has led to rise in number surgical procedures. As per the Lifespan Organization, cardiovascular disease is the leading cause of death in the US, and ~500,000 open surgeries are performed every year in the country. Surge in number of accidents and trauma cases is another factor boosting the number of surgeries being performed worldwide. Accident and emergency (A&E) departments in England reported ~70,231 patient visits every day in 2019, i.e., 4.8% higher than the count witnessed in 2018.

Technological advancements are enabling various hospitals and medical institutes to perform a large number of surgeries in a year. For instance, Taiwan's Chang Gung Memorial Hospital performs ~167,000 surgeries in a year, and it claims to have performed the highest number of surgeries in the world. Further, in 2018, the All India Institute of Medical Sciences (AIIMS) performed the maximum number of surgeries, i.e., ~194,000 surgeries.

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The companies operating in the surgical boom market are focusing on organic as well as

inorganic growth strategies to increase their share in the global market. Olympus, a global healthcare technology leader, designs and delivers innovative solutions for medical and surgical procedures to reduce costs and enhance treatment procedures. In April 2016, the company signed a distribution agreement with AMICO to sell its surgical lighting, equipment booms, patient lifts, and other infrastructure products. Similarly, CompView Medical (CVM), a US-based company, designs, develops, and produces all-in-one equipment management and A/V systems for the hybrid operating rooms. In March 2015, CVM launched NuCart, an all-in-one equipment management, visualization, and ergonomic boom system. Such organic and inorganic developments by the medical equipment companies are emerging as a major trend in the surgical boom market.

Steris Corporation, Stryker Corporation, Amico, Getinge Group, Drägerwerk AG & Co. KGaA, Skytron, C V Medical, Medica, Hillrom, and Shenzhen Mindray Bio Medical Electronics Co., Ltd are among the prominent players operating in the surgical boom market. These players are focused on both organic and inorganic growth strategies to sustain their position in the market. For instance, in January 2019, Premier Inc. announced new supply agreements with major manufacturers such as Getinge USA Sales LLC, Skytron LLC, STERIS Corporation, and Hill-Rom Company Inc, for the months of October, November, and December. The contract is available to its acute care, non-acute healthcare, and non-healthcare members.

The report segments the global surgical boom market as follows:

By Installation

- Roof Mounted
- Floor Mounted

By Product Type

- Equipment Boom
- Utility Boom
- Anesthesia Boom
- Custom Boom

By End-User

- Hospitals
- Ambulatory Surgical Centers

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Our research content is majorly focused towards market trends in terms of market sizing, competitive landscaping, company analysis, regional or country analysis, etc. We provide a detailed break-up of segmentation in terms of geography, installation product type and end-user etc., which helps our clients to gain a deeper analytical understanding of various research topics.

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