Cooking Oils & Fats Market | Top Manufacture, Size ($104.66 Bn), Trends, Growth (4.5%) and Industry Forecast to 2031

Increase in awareness of adverse side effects of transfat in traditional users is expected to hamper the cooking oils and fats market growth

PORTLAND, OR, US, March 1, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global Cooking Oils & Fats Market generated $63.34 billion in 2020, and is projected to reach $104.66 billion by 2031, witnessing a CAGR of 4.5% from 2022 to 2031. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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Increase in awareness of fat and oil fortification, rise in relevance of vegetable oil as a crucial element in lowering the risk of cardiovascular disease & breast cancer, increase in demand in confectionery & bakery, processed & ready-to-eat foods, and the expansion of hotels, cafés, & restaurants drive the growth of the global cooking oils & fats market. Moreover, governments of various countries have established a slew of policies to encourage the production and use of vegetable oils, which present new opportunities in the upcoming years.

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The key players profiled in this report include Ajinomoto Co. Inc., Archer-Daniels-Midland Company, Associated British Foods Plc., Bunge Ltd., Cargill Incorporated, CHS Inc., Conagra Brands, Inc., Fuji Oil Holdings Inc., Ghananuts Company Limited, and Wilmar International Ltd

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https://www.alliedmarketresearch.com/checkout-final/b686e805015a7072c7a1ae1901621ab7

Increase inrelevance of vegetable oil as a crucial element in lowering the risk of cardiovascular disease and breast cancer is expected to function as a positive factor for the growth of the global cooking oils & fats market. Another key element driving the growth of the global cooking oils and fats market is the growing awareness of fat and oil fortification. In addition, increase in demand in confectionery & bakery, processed & ready-to-eat foods, and the expansion of hotels, cafés (HORECA), & restaurants is expected to have a significant influence on the global cooking oils and fats market opportunities for growth.

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The cooking oils and fats market segments are on the basis of product type, form, distribution channel, and region. On the basis of product type, the market is segmented into vegetable & seed oil, spreadable oils & fats, butter, margarine, olive oil, and others. By form, the market is segmented into liquid and solid. On the basis of distribution channel, the market is segmented into hypermarkets/supermarkets, convenience stores, online channels, and others. Region wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, Italy, Spain, and rest of Europe), Asia-Pacific (China, Japan, India, Australia, South Korea, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, Saudi Arabia, South Africa, and rest of LAMEA).

Reason to Buy:

□ Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Cooking Oils & Fats Market.
□ Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
□ The key findings and recommendations highlight crucial progressive industry trends in the Cooking Oils & Fats Market , thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
□ Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
□ Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.
□ Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

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Based on application, the hypermarkets/supermarkets segment held the largest market share in 2020, holding nearly two-fifths of the total market share, and is expected to continue its leadership status during the forecast period. However, the online channels segment is projected to register the highest CAGR of 5.9% from 2022 to 2031.

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Peppermint Oil Market - https://www.alliedmarketresearch.com/peppermint-oil-market-A14182

Salad Oil Market - https://www.alliedmarketresearch.com/salad-oil-market-A11023

Food Ingredients Market - https://www.alliedmarketresearch.com/food-ingredients-market-A11028

Protein Alternatives Market - https://www.alliedmarketresearch.com/protein-alternatives-market-A10972

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of “Market Research Reports” and “Business Intelligence Solutions.” AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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