

CAGR of 9.0% Residential Real Estate Market Poised to Hit \$12,182.1 Billion Forecast by 2027

The residential real estate market is expected to reach \$12,182.1 billion, At a CAGR of 9.0% forecast by 2027

PORTLAND, OR, UNITED STATE, March 2, 2023 /EINPresswire.com/ -- The Residential Real Estate Market refers to the market for buying, selling, and renting residential properties such as houses, apartments, and townhouses. The residential real estate market is one of the largest and most important sectors of the overall real estate



industry, as it directly impacts people's lives by providing housing for individuals and families.

The residential real estate market size was valued at \$8,567.4 billion in 2019, and is expected to reach \$12,182.1 billion by 2027, registering a CAGR of 9.0% from 2020 to 2027

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The residential real estate market is influenced by various factors, including local economic conditions, population growth, interest rates, and government policies. These factors can affect both the supply and demand of residential properties, which in turn affects the prices of homes and the rental rates of apartments and other dwellings.

Leading market players in the global Residential Real Estate ☐ Market include:

Arabtec Holding, Christie's International Real Estate, Coldwell Banker Real Estate LLC, DLF Limited, Engel & Völkers AG, Hochtief Corporation, IJM Corporation Berhad, Lennar Corporation, Pultegroup, Inc., Raubex Group Limited, Savills plc, Sotheby's International Realty Affiliates LLC, Sun Hung Kai Properties Limited, and Vinci.

One important aspect of the residential real estate market is the buying and selling of homes. This involves the process of finding a suitable property, negotiating a price, securing financing, and completing the legal paperwork required for the transaction. Real estate agents and brokers play a key role in facilitating the buying and selling process, as they help buyers and sellers navigate the complexities of the real estate market and provide expert advice on pricing, marketing, and negotiation strategies.

Another important aspect of the residential real estate market is the rental market. This involves the leasing of residential properties by landlords to tenants, and it is a critical component of the housing market for those who cannot afford to or choose not to buy a home. The rental market is influenced by factors such as vacancy rates, rental rates, and rental regulations and laws.

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KEY BENEFITS FOR STAKEHOLDERS

This study contains an analytical representation of the Residential Real Estate I market trends with present trends and forthcoming estimations to portray the imminent investment pockets. The report provides the overall potential to understand the lucrative trends to gain a stronger base in the Residential Real Estate I market.

The Residential Real Estate I market analysis report offers statistics based on key determinants along with thorough impact analysis.

The present market forecast is quantitatively examined to target financial capability. Porter's five forces analysis demonstrates the strength of the consumers and suppliers in the industry.

Regional Analysis:

Region-wise, the global Residential Real Estate market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (UK, France, Germany, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2020, Asia-Pacific was the highest contributor to the global Residential Real Estate market share, and LAMEA is anticipated to secure a leading position during the forecast period

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Plumbing Fixtures Market - https://www.prnewswire.com/news-releases/plumbing-fixtures-market-to-reach-112-42-bn-globally-by-2023-at-6-cagr-amr-300790717.html

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