Emission Management Software Market Expected to reach USD 43.6 Billion by 2030 | Top Players Such as -Hara, IBM & SAP

The remarkable growth of this software market can also be attributed to several initiatives by governments to support environmental & corporate sustainability.

Emission Management Software Market

PORTLAND, PORTLAND, OR, UNITED STATE, March 2, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Emission Management Software Market Expected to reach USD 43.6 Billion by 2030 | Top Players Such as -Hara, IBM & SAP." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global emission management software market size was valued at USD 10.4 billion in 2020, and is projected to reach USD 43.6 billion by 2030, registering a CAGR of 15.7% from 2021 to 2030.

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An increase in demand for emission monitoring and effectiveness of tracking and management capabilities drive the growth of the global emission management software market. However, high costs incurred in management and installation hinder the market growth. On the other hand, focus on the implementation of sustainability solutions presents new opportunities in the coming years.

The emission management software market is segmented on the basis of component, software, services and industry. Based on component, the market is segmented into software and services, while on the basis of component the market is segmented into data management, asset performance optimization, application platform, forecasting analytics, and dashboard tools. Based on service, the market is segmented into consulting and training and support and maintenance. Based on industry, the market is segmented into manufacturing, IT and telecom, government sector, energy and power, and others. Based on region, the market is analyzed across North America, Europe, Asia-Pacific and LAMEA.

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Based on industry, the manufacturing segment contributed to the highest share in 2020, holding more than one-third of the global emission management software market, and is projected to maintain its leadership status during the forecast period. However, the government sector segment is expected to manifest the fastest CAGR of 17.0% from 2021 to 2030.

Based on components, the software segment accounted for the highest share in 2020, contributed to more than four-fifths of the total share, and is estimated to continue its lead position during the forecast period. However, the services segment is projected to portray the highest CAGR of 17.5% from 2021 to 2030.

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Based on region, North America held the highest share in 2020, accounting for more than two-fifths of the total share, and is estimated to maintain its dominance in terms of revenue by 2030. However, Asia-Pacific is projected to witness the fastest CAGR of 17.3% during the forecast period.

Leading players of the global emission management software market analyzed in the research include Accenture, CA, Inc., Enviance, Carbonetworks, Greenstone Carbon Management, Foresite Systems, IBM, Hara, SAP, and Symantec.

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Covid-19 Scenario:

 Owing to the lockdown imposed by governments in many countries and the unavailability of the workforce, manufacturing factories in many industries were closed down partially or completely. This impacted the demand for emission management software for real-time monitoring.

 Moreover, daily operations in the energy and power sector were disrupted and the demand for monitoring carbon emissions was reduced. This affected the demand for emission management software. However, the demand is expected to rise during the post-lockdown as daily operations get back on track.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+1-800-792-5285
email us here