

Military Unmanned Surface Vehicle Market Research Insights with Upcoming Segmentation, Opportunities & Forecast to 2028

The "Military Unmanned Surface Vehicle Market Forecast to 2028" is a specialized study of the industry with a special focus on the global market trend analysis.

NEW YORK, UNITED STATES, UNITED STATES, March 2, 2023 /EINPresswire.com/ -- The Latest research report study on "[Military Unmanned Surface Vehicle Market](#) Size, Global Analysis and Forecast to 2028" the market is projected to grow from US\$ 1,512.32 million in 2021 to US\$ 3,166.61 million by 2028 at a CAGR of 11.6% between 2022 to 2028.

Several countries have been focusing on the development of unmanned surface vehicles (USVs) that are capable of carrying out a variety of missions such as maritime surveillance, transportation of military cargo, anti-submarine warfare, moving troops, and support naval missions & operations. Further, several armed forces are using USVs for maritime ISR operations, including maritime patrolling and military surveillance, as one of the prime operations across the marine borders of different countries.

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Further, different types of new unmanned surface vehicles are being introduced to the military forces during exercise events. For instance, in August 2022, the US Navy announced that they have been conducting manned-unmanned teams experiments at the biennial Rim of the Pacific 2022 exercise that will help the Navy decide the future of the Medium Unmanned Surface Vehicle in naval fleets. In addition, in May 2022, the US Navy announced that it had created a separate USV division for the integration of unmanned systems into the US Navy. This unit is formed for managing unmanned surface vehicle experimentation for medium and large unmanned surface vehicles such as the Sea Hunter and the Sea Hawk, both of which will participate in anti-submarine warfare missions. Moreover, with the help of this division, the US Navy, in August 2022, announced that for the first time, it had cleared a major acquisition milestone on a USV, giving allowing it to begin operating in the fleet. Such developments have been catalyzing the unmanned surface vehicles market across the North America region.

Several defense forces are collaborating with different unmanned surface vehicle manufacturers to develop countermeasure-based unmanned systems that can be deployed across the armed forces and carry out countermeasure operations independently. For instance, in April 2021, the US Navy awarded a contract to Textron Inc. for the development of an Unmanned Influence Sweep System for mine warfare applications. In addition, in 2020, the US Navy announced their spending is expected to be approximately US\$ 12 billion for unmanned aircraft, surface vessels, and underwater systems from 2021 to 2025. Such instances are expected to boost the demand for USVs across the North America unmanned surface vehicles market.

In terms of volume, small sized patrolling USVs and mine detection USVs are likely to dominate the market. However, in terms of value, larger USVs such as Seahawk and Sea Hunter are likely to dominate the market during the forecast period. In addition, various armed forces across the world are also competing in terms of unmanned surface vehicle procurement in larger quantities. A few countries across the world, such as the US and China, have a large number of USV manufacturers. However, a few countries, such as India, Japan, and South Korea, rely on other countries for the procurement of their USV technologies.

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The global military unmanned surface vehicle market is segmented into component, application, and technology. Based on component, the military unmanned surface vehicle market is segmented into communication system, chassis frame, propulsion system, and others. Based on application, the military unmanned surface vehicle market is segmented into ISR, combat, mine detection, and others. Based on technology, the military unmanned surface vehicle market is bifurcated into semi-autonomous and fully autonomous.

Northrop Grumman Corporation, L3Harris Technologies, Teledyne Technologies, Elbit Systems Ltd, Textron Inc., Israel Aerospace Industries Ltd., Rafael Advanced Defense Systems, ECA Group, China State Shipbuilding Corporation (CSSC), and OceanAlpha are a few of the key military unmanned surface vehicle market players profiled during the study. Several other companies were analyzed during this research study to get a holistic view of the military unmanned surface vehicle market and its ecosystem.

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