Learning Management Systems Market Expected to Reach USD 81,223.80 Million by 2030 | CAGR 20.5% [PDF Version]

Learning management systems are experiencing massive growth as consumers are increasingly preferring learning online during the pandemic.

PORTLAND, PORTLAND, OR, UNITED STATE, March 3, 2023 /EINPresswire.com/ -- The surge in digitized education, increase in demand for customized learning, and focus on cloud deployment model drive the LMS market growth. However, the lack of IT infrastructure in underdeveloped countries restrains

Learning Management Systems Industry

the market growth. On the other hand, the rise in the usage of the internet of things (IoT) presents new opportunities in the industry.

According to the report by Allied Market Research, the global learning management system (LMS) market garnered $5.15 billion in 2017, and is expected to reach $15.39 billion by 2023, growing at a CAGR of 20.0% from 2017 to 2023. The research offers an extensive analysis of changing market trends, major segments, key winning strategies, and competitive landscape.

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Covid-19 Impact Analysis:

The COVID-19 pandemic has a positive impact on the learning management systems market, owing to increase in use and adoption of online and digitalized learning methods among consumers globally, due to closures of educational institutes and university. Learning management systems are experiencing massive growth as consumers are increasingly preferring learning online during the pandemic.

Moreover, educational industries are providing customers with options of learning management

systems across the globe to continue the educational degrees and enhance digitalized learning in the market. This, in turn, has become one of the major growth factors for the learning management system market during the global health crisis.

Based on user type, the enterprise segment held nearly two-thirds of the total share in 2017, and is estimated to continue its leadership position by 2023. On the other hand, the academic segment is expected to register the highest rate with a CAGR of 22.0% from 2017 to 2023.

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Based on industry vertical, the government & education segment held the major revenue share in 2017, accounting for more than one-fourth of the total market share. This region is expected to maintain its lead position throughout the forecast period. Moreover, this segment would register the highest CAGR of 20.8% from 2017 to 2023. The research also analyzes retail, healthcare, hospitality, manufacturing, IT & telecom, and others.

Based on deployment mode, the cloud segment held the largest revenue share in 2017, contributing nearly three-fifths of the total share. This segment is expected to continue its dominant share during the forecast period. On the other hand, the on-premise segment would register the fastest CAGR of 22.1% from 2017 to 2023.

Based on the region, North America held the major market share in 2017, accounting for nearly half of the total market share. This region is expected to maintain its dominance throughout the forecast period. Contrarily, the Asia-Pacific region would register the highest CAGR of 23.2% from 2017 to 2023.

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Leading market players analyzed in the research include Blackboard Inc., JZero Solutions Ltd., CrossKnowledge, Oracle Corporation, Litmos Limited, Saba Software, Inc., Paradiso Solutions, SumTotal Systems, LLC, SAP SE, and TalentLMS. These market players have implemented a number of strategies including partnership, expansion, collaboration, joint ventures, and others to heighten their status in the industry.

Key Benefits For Stakeholders:

• The study provides in-depth analysis of the global learning management systems market share along with current trends and future estimations to illustrate the imminent investment pockets.

• Information about key drivers, restrains, and opportunities and their impact analysis on the

global learning management systems market size are provided in the report.

• The Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the LMS market.

• An extensive analysis of the key segments of the industry helps to understand the trends.

• The quantitative analysis of the global market forecast from 2021 to 2030 is provided to determine the learning management systems market share potential.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and

analysts in the industry.

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