

Startup nealthy raises \$1.3M in pre-seed to democratize NFT, Web3 investments

The Web3 startup will provide diversified investment opportunities and ease long-running market struggles.

DUBAI, UNITED ARAB EMIRATES, March 7, 2023 /EINPresswire.com/ -- nealthy, a Web3 startup for investing in NFTs and cryptocurrency, has raised \$1.3 million in pre-seed funding. Backed by experienced Web3 investors, including renowned cryptohead 'DonGeraldo,' nealthy's founders will use these funds to grow a core team, hire talent, and boost sales & development.

Founding Directors of nealthy, from left to right. Tim Pascual, CMO; Zied Said, CTO; and, Ludwig Schroedl,

Interest in Web3 markets has skyrocketed, with NFT marketplaces

like <u>OpenSea</u> registering over 100 million unique visitors each month, but potential investors still face significant barriers to market entry. Regulators struggle to keep pace with fast-paced trading environments, and NFT prices are also on the rise: Serious investment requires \$20,000 or more.

CEO.

To surmount these challenges, nealthy offers index tokens that enable investors to enter Web3 markets quickly and worry-free. Index tokens replicate the structure of classic exchange-traded funds (ETFs) by storing multiple virtual assets, diversifying the portfolio in case of unexpected market shifts. Moreover, index tokens like nealthy's \$NFTS retain real underlying value, with \$NFTS being pegged 1:1 to blue-chip NFTs.

Co-founders Ludwig Schrödl (CEO), Zied Said (CTO), and Tim Pascual (CMO) established nealthy after observing a gap in the market for diversified index tokens. With backgrounds that unite finance, data science, and a deep knowledge of virtual assets, the co-founders' expertise will keep investors at the forefront of a rapidly expanding market.

Although the founders' origins lie in Germany and Tunisia, nealthy is incorporated in Dubai so

that investors can benefit from a world-leading, tax-friendly regulatory environment. (The UAE recently established the world's first independent virtual assets regulatory authority, known as <u>VARA</u>.) nealthy will also incorporate in the Metaverse Zone of Anguilla to emit the token in a regulated environment.

nealthy handles transactions via blockchain technology, the decentralized Web3 network behind most cryptocurrencies. The Ethereum Net blockchain enables nealthy to openly display proof of reserve, confirming the presence of blue-chip NFTs in nealthy's digital vault.

"This is a space with enormous potential, and with any potential comes risk," says Zied Said, CTO of nealthy. "To counteract those risks, we maintain security by storing all assets in cold wallets and smart contracts. Each cold wallet is public and maintains completely transparent holdings."

As the market's first dynamic blue-chip NFT token, nealthy's \$NFTS stores the market's ten most valuable NFT collections. Currently these collections include the likes of CryptoPunks, Bored Ape Yacht Club, Mutant Ape Yacht Club, and Azuki, but because \$NFTS is allocated by the market, any single NFT collection will be swapped should it drop from the top ten. No single collection will ever comprise over 25% of \$NFTS' value.

"As NFT trading markets evolve, potential investors are showing increased interest in diversification," says Ludwig Schroedl, CEO of nealthy. "That's even more true for first-time investors. A blue-chip index token, like \$NFTS, provides superior investment opportunities at a reduced level of risk. And if we can do it with NFTs, we can do it with every asset on the blockchain."

nealthy plans to release the \$NFTS token in summer 2023.

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