

Innovations in the World of E-Textile Market | E-Textile Market Size is to Growing at a CAGR of 7.4% from 2022 to 2031

PORTLAND, OREGON, UNITED STATES, March 6, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global e-textile market generated \$367.2 million in 2021, and is projected to reach \$721.8 million by 2031, growing at a CAGR of 7.4% from 2022 to 2031.The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The



report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

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Surge in demand for smart clothing, prevalence of high-performance health monitoring technology in clothing, extensive application of e-textiles among coaching athletes and fitness enthusiasts, and increase in the use of e-textile wearables in the military & defense and healthcare sectors drive the growth of the global e-textiles market. Closure of manufacturing facilities, disruption in supply chains, and shortage of raw materials during the pandemic had a negative impact on the market

The report offers detailed segmentation of the global e-textile market based on type, product, application, functionality, and region.

Based on type, the modern electronics segment held the dominating market share in 2021, holding nearly two-thirds of the global e-textile market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite

the fastest CAGR of 7.9% during the forecast period. The report also analyses the classic electronics segment.

Based on product, the ultra-smart segment held the dominating market share in 2021, holding nearly two-fifths of the global e-textile market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 8.2% during the forecast period. The report also analyses the passive and active segment.

Based on application, the defense segment held the dominating market share in 2021, holding nearly one-third of the global e-textile market, and is expected to maintain its leadership status during the forecast period. The healthcare segment, on the other hand, is expected to cite the fastest CAGR of 10.0% during the forecast period.

Based on functionality, the sensing segment held the dominating market share in 2021, holding nearly one-third of the global e-textile market, and is expected to maintain its leadership status during the forecast period. The thermoelectricity segment, on the other hand, is expected to cite the fastest CAGR of 9.2% during the forecast period.

Based on region, the market across Europe held the dominating market share in 2021, holding more than one-third of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 8.5% during the forecast period.

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The key players analzyed in the global e-textile market report include CARRÉ TECHNOLOGIES Inc., Chronolife., E.I. du Pont de Nemours and Company, INTERACTIVE WEAR AG, Mitsufuji Corporation, Myant Health, Outlast Technologies GmbH, sanSirro GmbH, Schoeller Textile AG, SENSING TEX, S.L., Sensoria Inc., SunstarTaiwan ENT. CO., LTD., Tex-Ray Industrial Co., Ltd., TORAY INDUSTRIES, INC., Vista Medical Ltd., Vulpés Electronics GmbH, Xenoma Inc.

The report analyzes these key players in the global e-textile market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analyzing recent developments, product portfolio, business performance and operating segments by prominent players in the market.

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