

# Santo Blockchain Labs Provides Update on Project CHIMBA

MEDELLIN, ANTOQUI, COLOMBIA, March 8, 2023 /EINPresswire.com/ -- [Santo](#) Mining Corp., d.b.a. Santo Blockchain Labs (OTC PINK:SANP) The Company is excited to update our shareholders on the progress of the [CHIMBA](#) Blockchain project. As a company dedicated to the advancement of blockchain technology, we are committed to delivering world-class solutions to our customers, and we are proud to announce several key achievements in this regard.

Firstly, we are thrilled to have been awarded a \$2,000,000USD DAO-funded software development contract. This is a major milestone for us, and it underscores the confidence that the CHIMBA blockchain community has in our team's ability to deliver cutting-edge solutions. We will be leveraging our expertise to accelerate the development of the CHIMBA Blockchain ecosystem and enhance its features, including scalability, interoperability, and security.

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If Math is God's universal language, Blockchain is his commerce and Bitcoin his currency.”

*Frank Yglesias Bertheau*

Secondly, we are in the final stages of quality assurance testing on our non-custodial crypto wallet "CHIMBA" on iOS and Android. This is a significant achievement as it will allow users to securely store, send, stake, DAO and receive cryptocurrencies with ease, all while maintaining complete control of their assets. We are confident that our wallet will meet the highest standards of security and user

experience, and we are excited to roll out this feature to our customers in the coming weeks.

Third, we are pleased to announce our educational initiative to educate young engineers in



technical centers to develop Dapps on the CHIMBA Blockchain. We believe that education is a key driver of innovation, and we are committed to fostering the growth of the CHIMBA blockchain ecosystem by providing learning opportunities to aspiring developers. Our educational program will cover a range of topics, including blockchain fundamentals, smart contract development, and Dapp deployment. We are confident that this initiative will help to cultivate a new generation of blockchain developers, who will contribute to the growth and success of CHIMBA Blockchain.

Finally, CHIMBA Blockchain has been added to the following listings:

<https://cosmos.directory/chimba>

<https://atomscan.com/frontier/chimba>

<https://chain-registry.netlify.app/>



In conclusion, we remain dedicated to delivering innovative blockchain solutions that that can be used in every day life. We thank our community for their continued support, and we look forward to sharing further updates with you in the weeks to come.

#### ABOUT CHIMBA BLOCKCHAIN:

CHIMBA is the first Colombian L1 blockchain developed on the COSMOS NETWORK for Colombians. CHIMBA Blockchain is actually a decentralized blockchain network, with the ability for local developers using our CHIMBA SDK to create applications or blockchains in the CHIMBA ecosystem, parallel and independent. CHIMBA Blockchain is a project focused on Colombia, to provide an infrastructure capable of uniting several independent blockchains, being part of the COSMOS NETWORK HUB and making them interoperable with each other. The intention of CHIMBA Blockchain is to allow these local blockchains, the value and the applications to run on them, to communicate with each other using a standard that guarantees said operations and that they can be carried out quickly.

For more information, please visit: <https://chimba.ooo/>

#### ABOUT SANTO:

The Company is a vertically integrated blockchain and cryptocurrency company that manages, operates, and develops end-to-end "BaaS" Blockchain-as-a-Service, similar to software-as-a-service, blockchain as a service lets businesses get applications up and running with minimal

hassle.

For more information, please visit: <https://santoblockchain.com/>

#### FORWARD-LOOKING STATEMENTS:

Because we want to provide more meaningful and useful information, this Disclosure Statement contains certain "forward-looking statements" (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These statements reflect our current expectations regarding our possible future results of operations, performance, and achievements. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, regulation of the Securities and Exchange Commission, and common law.

Such statements use such words as " may", " would", " will", " intend", " expect", " believe", " plan", " anticipate", " and other similar terminology Specifically, and without limiting the generality of the foregoing, this report contains forward looking statements relating to (i) expectations regarding the future trading and value of bitcoin (ii) the anticipated performance of the Company, including anticipated future revenue and profit and number of machines (iii) the anticipated timing and ability of the Company to further expand internationally (iv) the ability of the Company to complete future acquisitions (v) anticipated future expenses of the Company (vi) the Company's business plans and objectives, including the expansion of its ATMs, its relationships with additional hosts and retailers and the integration and success of new software and web based services (vii) the anticipated timing for the mining and introduction of additional bitcoin (viii) the anticipated success and integration of the Company's SANTO PAY software (ix) expectations regarding the increased use of bitcoin as payment and (x) the Company's goals with respect to its anticipated future revenue sources (including web based revenue) and the timing thereof By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific, which give rise to the possibility that predictions, forecasts, projections and other forward looking statements will not be achieved Forward looking statements are based on management's opinions, estimates and assumptions in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that management currently believes are appropriate and reasonable in the circumstances, including expectations and assumptions concerning prevailing currency prices and differentials exchange rates the sufficiency of budgeted capital expenditures in carrying out planned activities the timing of future acquisitions the state of the economy and the bitcoin industry results of operations performance business prospects and opportunities the impact of competition the ability to efficiently integrate assets and employees acquired through acquisitions and capital markets generally There can be no assurance that the underlying opinions, estimates and assumptions, and consequently the forward looking statements and actual results, will prove to be correct.

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