

# Blockchain Technology In Healthcare Market size is projected to grow at a CAGR of 65%

*Global blockchain technology in the healthcare market was valued at USD 1,200 million in 2022. It is projected to grow at a compound annual rate (CAGR of 65%).*

NEW YORK CITY, NEW YORK, UNITED STATES, March 10, 2023  
/EINPresswire.com/ -- Market Overview:

The global [Blockchain Technology in Healthcare Market](#) is projected to grow at a significant rate over the forecast period. This growth can be attributed to the increasing demand for secure and interoperable healthcare data, rising funding for blockchain-based start-ups, and government initiatives to implement blockchain in the healthcare sector.

The demand for blockchain technology in healthcare is driven by the need for secure and interoperable healthcare data, as well as the increasing adoption of electronic health records (EHRs) and other digital healthcare systems. The trend of blockchain-as-a-service (BaaS) is also gaining traction, as it enables organizations to easily adopt blockchain technology without incurring high costs.

North America is currently the largest market for blockchain technology in healthcare, owing to the presence of several key players in the region, increasing adoption of EHRs, and favorable government initiatives. Asia Pacific is expected to be the fastest-growing market for blockchain technology in healthcare, driven by the increasing adoption of digital healthcare systems, rising healthcare expenditures, and favorable government initiatives.

Planning to lay down future strategy? Request a sample @ <https://market.us/report/blockchain-technology-in-healthcare-market/request-sample/>



## Key Takeaways:

- Blockchain technology in healthcare can improve data management, enhance security and privacy, and streamline healthcare processes.
- The technology can help reduce fraud, errors, and administrative costs, and improve supply chain management.
- The market is expected to experience significant growth due to increasing demand for secure and interoperable healthcare data, rising funding for blockchain-based start-ups, and government initiatives.

## Market Dynamics:

### Drivers:

- Increasing demand for secure and interoperable healthcare data
- Rising funding for blockchain-based start-ups
- Government initiatives to implement blockchain in the healthcare sector

### Restraints:

- Lack of awareness and understanding of blockchain technology
- High costs of implementing blockchain-based solutions
- Regulatory uncertainty and legal issues

### Opportunities:

- Increasing adoption of EHRs and other digital healthcare systems
- Growing trend of blockchain-as-a-service (BaaS)
- Collaborations and partnerships among key players in the market

### Challenges:

- Lack of standardization and interoperability of blockchain-based solutions
- Data privacy and security concerns
- Limited scalability of blockchain technology in healthcare

### Why buy?

- Data-Driven Decision Making and Business Opportunities
- Identify growth strategies across markets

- Analyze your competitor's market
- Know the financial performance of competitors with better insight
- Benchmark performance in comparison to key competitors
- Develop regional and country strategies

## Market Segmentation

### By Network Type

Public

Private

Other Network Type

### By Application

Clinical Data Exchange & Interoperability

Supply Chain Management

Claims Adjudication & Billing

Clinical Trials & eConsent

Other Applications

### By End-User

Providers

Biopharmaceutical & Medical Device Companies

Payers

Other End-User

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List of the Leading Companies Profiled in the Global blockchain technology in healthcare Market are:

IBM

Patientory Inc.

Guardtim

iSolve, LLC

Solve.Care

Oracle

Change Healthcare

BurstIQ

## Other Key Players

With competitive analysis research, you can find out things like

1. Who your competitors are?
2. What they've done in the past?
3. What's working well for them?
4. How they're positioned in the market?
5. How do they market themselves?
6. What they're doing that you're not?
7. Their weaknesses

## Geography Overview

Based on geography, the global blockchain technology in healthcare market is segmented into APAC, Europe, North America, South America, and Middle East and Africa. The report provides actionable insights and estimates the contribution of all regions to the growth of the market.

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## Research Methodology

Market.us has developed a unique research method to analyze the global blockchain technology in healthcare market growth and draw conclusions about the market's future prospects. This combination of primary research and secondary research helps analysts to guarantee the accuracy and reliability in the drawn conclusions.

Analysts used secondary sources to produce the blockchain technology in healthcare market report, including statistics from company annual reports and SEC filings. Analysts interviewed top managers, product portfolio managers as well as CEOs and market intelligence executives, which were all part of the primary source for our market study.

These secondary and primary sources provided valuable information during interviews. This serves as validation from industry leaders. This report can address specific details and queries about the global marketplace with precision thanks to its access to both an extensive internal repository, and to proprietary databases from other sources. The top-down approach is used to evaluate the numbers of each segment and counter-validate them. Market.us has been able to

provide more accurate and reliable estimates of future market prospects.

Grab the full detailed report here: <https://market.us/report/blockchain-technology-in-healthcare-market>

Some of the crucial questions answered in this report

Q1. What is blockchain technology in healthcare?

Q2. How are blockchain technology in healthcare used in different industries?

Q3. What are the benefits of using blockchain technology in healthcare?

Q4. What are the different types of blockchain technology in healthcare?

Q5. What are the top companies in the blockchain technology in healthcare market?

Q6. What are the key technologies used in blockchain technology in healthcare?

Q7. How has the blockchain technology in healthcare market grown in recent years?

Q8. What are the future trends in the blockchain technology in healthcare market?

Q9. What are the challenges faced by the blockchain technology in healthcare market?

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