

Service Robotics Market to Witness Massive Growth by iRobot, DJI, Parrot, Adept Technology

Stay up-to-date with Global Service Robotics

Market research offered by HTF MI. Check how
key trends and emerging drivers are shaping this industry growth.

PUNE, MAHARASHTRA, INDIA, March 10, 2023 /EINPresswire.com/ -- The latest study released on

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HTF Market Intelligence consulting is uniquely positioned empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services."

Craig Francis

the Global Service Robotics Market by HTF MI Research evaluates market size, trend, and forecast to 2029. The Service Robotics market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends, growth drivers, opportunities and upcoming challenges and about the competitors.

Key Players in This Report Include: Northrop Grumman Corporation (United States), KUKA AG (Germany), iRobot Corporation (United States), Kongsberg

Maritime AS (Norway), DJI (China), Intuitive Surgical, Inc. (United States), Parrot SA (France), GeckoSystems Intl. Corp. (United States), Honda Motor Co. Ltd. (Japan), Adept Technology, Inc. (United States), General Dynamics Mission Systems, Inc. (Bluefin Robotics) (United States)

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According to HTF Market Intelligence, the Global Service Robotics market to witness a CAGR of 18.89% during forecast period of 2023-2029. The market is segmented by Application (Household Robots, Education/Entertainment Robots, Nursing/Rehabilitation Robots, Medical Robots, Agriculture, Forestry, Livestock Farming, and Fisheries Robots, Logistic Robots, Others) by Type (Personal Service Robotics, Professional Service Robotics) and by Geography (North America, South America, Europe, Asia Pacific, MEA).

Definition:

Service robots are engineered to assist humans and perform useful tasks on their behalf. In the current scenario, improvised in ease of use, quality, and lower operational expenses have surged worldwide acceptance of service robots. Key manufacturers are able to implement solutions using service robots to assist ageing workers and help make work safer for humans. Favourable government policies supporting the creation of service robots along with steady demand from the defense sector is predicted to stimulate the industry demand in future.

Market Trends:

 Manufacturers are Developing Technologically Advanced Service Robots Especially for Defense, Rescue and Security Verticals



Market Drivers:

- The Growth in the Usage of Robots in Education & Research, Defense, and Rescue & Security Sectors
- Increasing Demand for Mobile-Robotic Solutions in Warehouse Automation and Logistics Sector
- Increasing Demand from Medical and Healthcare Sector

Market Opportunities:

- High Penetration of Drones From Military and Non-Military Applications
- The Growth in Number of Geriatric Population Will Encourage Rehabilitation of Robots

Major Highlights of the Service Robotics Market report released by HTF MI

Market Breakdown by Applications: Household Robots, Education/Entertainment Robots, Nursing/Rehabilitation Robots, Medical Robots, Agriculture, Forestry, Livestock Farming, and Fisheries Robots, Logistic Robots, Others

Market Breakdown by Types: Personal Service Robotics, Professional Service Robotics

Global Service Robotics market report highlights information regarding the current and future industry trends, growth patterns, as well as it offers business strategies to helps the stakeholders in making sound decisions that may help to ensure the profit trajectory over the forecast years.

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Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Objectives of the Report

- -To carefully analyze and forecast the size of the Service Robotics market by value and volume.
- -To estimate the market shares of major segments of the Service Robotics market.
- -To showcase the development of the Service Robotics market in different parts of the world.
- -To analyze and study micro-markets in terms of their contributions to the Service Robotics market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Service Robotics market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Service Robotics market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

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Major highlights from Table of Contents:

Service Robotics Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Service Robotics market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Service Robotics Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Service Robotics Market Production by Region Service Robotics Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.
- Key Points Covered in Service Robotics Market Report:
- · Service Robotics Overview, Definition and Classification Market drivers and barriers

- Service Robotics Market Competition by Manufacturers
- Service Robotics Capacity, Production, Revenue (Value) by Region (2023-2029)
- Service Robotics Supply (Production), Consumption, Export, Import by Region (2023-2029)
- Service Robotics Production, Revenue (Value), Price Trend by Type {Personal Service Robotics, Professional Service Robotics}
- Service Robotics Market Analysis by Application {Household Robots, Education/Entertainment Robots, Nursing/Rehabilitation Robots, Medical Robots, Agriculture, Forestry, Livestock Farming, and Fisheries Robots, Logistic Robots, Others}
- Service Robotics Manufacturers Profiles/Analysis Service Robotics Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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Key questions answered

- How feasible is Service Robotics market for long-term investment?
- What are influencing factors driving the demand for Service Robotics near future?
- What is the impact analysis of various factors in the Global Service Robotics market growth?
- What are the recent trends in the regional market and how successful they are?

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, LATAM, Europe, or Southeast Asia.

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