

Open-source E-Commerce Platform is Booming Worldwide with Latest Rising Trends: Magento, OpenCart, PrestaShop

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PUNE, MAHARASHTRA, INDIA, March 10, 2023 /EINPresswire.com/ -- According to HTF Market Intelligence, the [Global Open-source E-Commerce Platform market](#) to witness a CAGR of 7.9% during forecast period of 2023-2028. The market is segmented by

Platform Market Breakdown by Application (Order Management, Inventory Management, Payment Gateway Integration, Others.) by Type (Self-Hosted, Cloud-Based) by By End-User (Small and Medium-Sized Enterprises (SMEs), Large Enterprises.) and by Geography (North America, South America, Europe, Asia Pacific, MEA). The Open-source E-Commerce Platform market size is estimated to increase by USD 4.53 Billion at a CAGR of 7.9% from 2023 to 2028. The report includes historic market data from 2017 to 2022E. Currently, market value is pegged at USD 5.51 Billion.

“HTF MI integrates History, Trends, and Forecasts to identify the highest value opportunities, cope with the most critical business challenges and transform the businesses.”

Criag Francis

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The Open-source E-commerce Platform market refers to

the segment of the e-commerce industry that involves software solutions that are developed and distributed under an open-source license. Open-source e-commerce platforms are typically available for free and can be modified and customized by developers to suit the specific needs of their clients.



Open-source E-Commerce Platform market - Key Segment Analysis

The market share growth by the Self-Hosted segment will be significant during the forecast period. The segment is driven by the Cost-Effectiveness: Open-source e-commerce platforms are cost-effective compared to proprietary e-commerce platforms. This is because open-source platforms are usually free to use, and businesses can save money on licensing fees, maintenance costs, and other associated expenses..

Open-source E-Commerce Platform market - Competition Analysis

The global Open-source E-Commerce Platform market is seeing several joint ventures to intensify the capability of manufacturers and/or companies to establish geographic footprints to new territory. The vendors are accelerating M&A strategies to expand their geographical reach, which is shaping the market toward new growth cycle. The list of players that are profiled in the study are Magento (USA), WooCommerce (USA), OpenCart (China), PrestaShop (France), Shopify (Canada), BigCommerce (USA), Zen Cart (USA), osCommerce (USA), Spree Commerce (USA), nopCommerce (USA), X-Cart (USA), Shuup (Finland), Broadleaf Commerce (USA), Bagisto (India), Sylius (Poland).

Open-source E-Commerce Platform market - Geographical Outlook

Europe will provide maximum growth opportunities in Open-source E-Commerce Platform market. According to our research, the region will account for xx% of the global market growth during the forecast period. The market in Europe is driven by Rise of headless e-commerce: Headless e-commerce is a new trend in the industry that decouples the front-end presentation layer from the back-end e-commerce functionality, allowing for more flexibility and customization. Many open-source e-commerce platforms are now offering headless solutions, including Magento, WooCommerce, and Shopify..

Download a Sample of Latest Edition of Open-source E-Commerce Platform Market to see inside scoop and key points on various market segments and impact analysis in years to come.

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What key data is demonstrated in this Open-source E-Commerce Platform market report?

- CAGR of the market during the forecast period
- Detailed information on factors that will drive the growth of the Open-source E-Commerce Platform market between 2023 and 2028
- Precise estimation of the size of the Open-source E-Commerce Platform market and its contribution to the parent market
- Accurate predictions about upcoming trends and changes in consumer behaviour
- Value in dollar term and growth of the market industry across APAC, Europe, North America, South America, and Middle East and Africa; further broken down by major country within region.

- Thorough analysis of the market's competitive landscape and detailed information about vendors
- Comprehensive analysis of factors that will challenge the growth of Open-source E-Commerce Platform market players

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Some Extracts from Table of Content

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- Overview of Open-source E-Commerce Platform Market

- Market dynamics

Growth Drivers, Market Trends, Opportunities and Challenges

- Five Forces Analysis

Bargaining power of buyers, bargaining power of suppliers, Threat of new entrants, Threat of substitutes, Threat of rivalry

- Open-source E-Commerce Platform Size (USD & Sales Volume) Comparison by Type (2017-2028)

- Open-source E-Commerce Platform Size (USD & Consumption) and Market Share Comparison by Application (2017-2028)

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- Analyse competitors, Profiles, Sales Area, Product Category

- Open-source E-Commerce Platform Cost Analysis

- Marketing Strategy Analysis

- Research Conclusions

Criag Francis

HTF Market Intelligence Consulting Pvt Ltd

+1 434-322-0091

sales@htfmarketintelligence.com

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