

# Orthopedic Implants Market Size is Projected to Reach US\$ 67.8 Billion by 2028, Industry CAGR 4.8% | IMARC Group

*orthopedic implants market size reached US\$ 50.6 Billion in 2022. By 2028, It will reach US\$ 67.8 Billion, exhibiting CAGR of 4.8% during 2023-2028.*

SHERIDAN, NEW YORK, USA, March 10, 2023 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "Orthopedic Implants Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028", The global [orthopedic implants market size](#) reached a value

of US\$ 50.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 67.8 Billion by 2028, exhibiting a CAGR of 4.8% during 2023-2028.



An orthopedic implant represents a medical device specially designed for repairing or replacing a deformed or damaged joint, bone, or cartilage. It is made of titanium alloys and stainless steel to provide strength and coated with a plastic layer for operating as an artificial cartilage.

Orthopedic implants are widely used in spinal fusion surgery for the treatment of back pain and hip and joint replacement. As a result, these devices find widespread applications in orthopedic clinics, hospitals, and ambulatory surgical centers across the globe.

## Orthopedic Implants Market Trends

The escalating number of operations being performed globally, owing to the increasing traumas, injuries, and accidents and the high majority of bone density issues and middle-aged bone diseases in individuals, are among the primary factors driving the orthopedic implants market. Besides this, the elevating requirement for these devices to treat musculoskeletal and the rising geriatric population are further augmenting the market growth. Moreover, various technological advancements in orthopedic implants, such as robot-assisted surgical tools, and the growing prevalence of orthopedic diseases, including arthritis and osteoarthritis, are propelling the demand for these devices, which are also catalyzing the global market.

Apart from this, the launch of several policies by the government bodies to invest in the healthcare infrastructure is acting as another significant growth-inducing factor. Additionally, the emerging trend of urbanization, the inflating disposable income of individuals, and the expanding medical industry are also stimulating the market growth. Furthermore, the leading players are focusing on research and development (R&D) activities to design bioresorbable instruments and internal fixation devices, which is expected to bolster the orthopedic implants market in the coming years.

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#### Competitive Landscape:

The competitive landscape of the orthopedic implants market has been studied in the report with the detailed profiles of the key players operating in the market.

Arthrex Inc., Auxein Medical, B. Braun Melsungen AG, CONMED Corporation, Globus Medical Inc., Integra LifeSciences, Johnson & Johnson, Medtronic Plc, Narang Medical Limited, Orthopaedic Implant Company, Smith & Nephew plc, Stryker Corporation and Zimmer Biomet.

The report has segmented the orthopedic implants market on the based on product, type, [biomaterial](#) and end user.

#### Breakup by Product:

##### Reconstructive Joint Replacements

- Knee Replacement Implants

- Hip Replacement Implants

- Extremities

- Spinal Implants

- Spinal Fusion Implants

- Vertebral Compression Fracture (VCF) Devices

- Motion Preservation Devices/Non-Fusion Devices

- Dental Implants

- Root Form Dental Implants

- Plate Form Dental Implants

- Trauma

Orthobiologics  
Demineralized Bone Matrix (DBM)  
Allograft  
Bone Morphogenetic Protein (BMP)  
Viscosupplementation Products  
Synthetic Bone Substitutes  
Others

Others

Breakup by Type:

Knee  
Hip  
Wrist and Shoulder  
Dental  
Spine  
Ankle  
Others

Breakup by Biomaterial:

Metallic Biomaterials  
Stainless Steel  
[Titanium Alloy](#)  
Cobalt Alloy  
Others  
Ceramic Biomaterials  
Polymers Biomaterials  
Others

Breakup by End User:

Hospitals  
Orthopedic Clinic  
Ambulatory Surgical Centers  
Others

Breakup by Region:

North America:(United States, Canada  
Asia-Pacific:(China, Japan, India, South Korea, Australia, Indonesia,Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America; (Brazil, Mexico, Others)

Middle East and Africa

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Key Highlights of The Report:

Market Performance (2017-2022)

Market Outlook (2023- 2028)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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