

Wine Market is expected to exceed a valuation of US\$ 718.19 billion by 2030 – By PMI

The report "Wine Market, By Product, By Color, By Distribution Channel- Trends, Analysis and Forecast till 2030

COVINA, CALIFORNIA, UNITED STATES, March 14, 2023 /EINPresswire.com/ -- According to the latest research study, the demand of <u>Wine Market</u> accounted for US\$ 423.65 billion in 2020 and is estimated to be US\$ 718.19 billion by 2030 and is anticipated to register a CAGR of 5.5%"

The wine market refers to the industry that involves the production, distribution, and sale of wine to consumers worldwide. It is a dynamic and ever-changing market with a wide variety of wines produced in different regions across the globe. The market is driven by a range of factors such as shifting consumer preferences, increasing demand for organic and premium wines, and the growing popularity of wine as a social drink. Key players in the wine market include winemakers, distributors, wine merchants, retailers, and e-commerce platforms. The market is highly competitive, with both small and



Wine Market -PMI

large players vying for market share. As the wine market continues to evolve, it will be interesting to observe how it adapts to meet changing consumer demands and preferences.

Request for a sample PDF report that includes insights, charts, tables, and figures: https://www.prophecymarketinsights.com/market_insight/lnsight/request-sample/3870

Key Development:

- Limerick Lane Cellars, a Californian vineyard, released a new wine brand in the United States in August 2020, packed in aluminum bottles.
- In February 2020, India received its first canned wine under the Dia Sparkler brand. Sula Vineyards, one of India's most recognized wine companies, debuted the new canned wine in top supermarkets across the country.

• In December 2019, E. and J. Gallo Winery announced that it would amend its deal with Constellation Brands Inc. to purchase a portfolio of wine brands and six winemaking facilities in California, Washington, and New York

Growth Drivers:

- Consumer preferences are changing, and people are now more prepared to spend more money on high-quality wines and are interested in trying new varieties.
- Demand for premium and organic wines is rising as consumer knowledge of the health advantages of moderate wine intake grows. This is also fueling demand for natural and organic wines.
- Popularity of wine as a social drink: Wine is becoming more and more popular as a social drink, which is boosting demand for various varieties and driving up sales.

Wine Market: Growth Restrains

- Climate change: Variations in temperature and rainfall patterns can have an impact on grape quality and output, which will increase production costs.
- Regulatory and legal frameworks: Small and medium-sized wine producers may encounter entrance obstacles as a result of regulations on labelling, taxes, and distribution, which may make it more difficult for them to compete with bigger producers.
- The COVID-19 epidemic has disrupted supply networks and altered consumer behaviour, creating uncertainty and posing difficulties for industry stakeholders.

For PDF Brochure:

https://www.prophecymarketinsights.com/market_insight/Insight/request-pdf/3870

Key Findings of Wine Market:

- There are many distinct varieties of wine produced across the world, making the wine business a worldwide sector.
- There are many small and major firms seeking for market share in this highly competitive sector.
- The wine market is expanding as a result of shifting consumer preferences, rising interest in premium and organic wines, and the growing acceptance of wine as a social beverage.

Scope of the Report:

- 1. Global Wine Market, By Product Type, 2020 2030, (US\$ Bn)
- Overview
- Market Value and Forecast (US\$ Bn), and Share Analysis (%), 2020 2030
- Y-o-Y Growth Analysis (%), 2020 2030
- Segment Trends
- Still Wine

- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- Sparkling Wine
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- Dessert Wine
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- Fortified Wine
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- 2. Global Wine Market, By Colour, 2020 2030, (US\$ Bn)
- Overview
- -Market Value and Forecast (US\$ Bn), and Share Analysis (%), 2020 2030
- Y-o-Y Growth Analysis (%), 2020 2030
- Segment Trends
- Red Wine
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- Rose Wine
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- White Wine
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- Other Colours
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- 3. Global Wine Market, By Distribution Channel, 2020 2030, (US\$ Bn)
- Overview
- Market Value and Forecast (US\$ Bn), and Share Analysis (%), 2020 2030
- Y-o-Y Growth Analysis (%), 2020 2030
- Segment Trends
- Supermarkets/Hypermarkets
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- Speciality Stores
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030

- Online Channels
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030
- Distribution Channels
- Overview
- Market Size and Forecast (US\$ Bn), and Y-o-Y Growth (%), 2020 2030

Wine Market: Key Players:

- Accolade Wines
- Amvyx SA
- Bacardi Limited
- · Gruppo Campari
- Castle Group
- · Pernod-Ricard
- · Bronco Wine
- Caviro
- Trinchero Family Estates
- Antinori

For a discount, contact us:

https://www.prophecymarketinsights.com/market_insight/Insight/request-discount/3870

Key Reasons to Purchase Digital Twin Market:

- To have a thorough grasp of the wine industry: An in-depth examination of the wine market's size, trends, drivers, and prospects can be found in reports on the subject.
- To be informed on market developments: A report can offer insights into the most recent business events, including product launches, mergers and acquisitions, and regulatory changes. The wine market is always changing.
- To find possible business prospects: A wine market study may assist companies in finding new markets or product categories that may present chances for development and expansion.

Region Analysis:

The wine market is predicted to rise due to changing customer tastes and preferences and an increased desire for new and exotic flavors such as Riesling wine and other tropical fruit wines. North America accounts for the largest revenue share of the worldwide wine industry because of the rising demand for modern medical technologies and an aging population. Over the forecast period, the Asia Pacific wine market is expected to overgrow.

- North America
- U.S.

- Canada
- Europe
- Germany
- UK
- France
- Russia
- Italy
- Rest of Europe
- Asia Pacific
- China
- India
- Japan
- South Korea
- Rest of Asia Pacific
- · Latin America
- Brazil
- Mexico
- Rest of Latin America
- Middle East & Africa
- GCC
- Israel
- South Africa
- Rest of Middle East & Africa

About Prophecy Market Insights

Prophecy Market Insights is specialized market research, analytics, marketing/business strategy, and solutions that offer strategic and tactical support to clients for making well-informed business decisions and identifying and achieving high-value opportunities in the target business area. We also help our clients to address business challenges and provide the best possible solutions to overcome them and transform their businesses.

Check out more studies published by Prophecy Market Insights:

<u>Cannabis Beverages Market</u> - By Type (Alcoholic (Cannabis-Infused Beers, Cannabis-Infused Wines, Cannabis-Infused Spirits, and Others) and Non-Alcoholic (Cannabis Soda, Marijuana Tea, Marijuana Elixirs, and Cannabis Coffee and Cold Brew)), By End-user (Mass Merchandisers, Specialty Store, Online Stores, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2025

<u>Beverage Flavoring Systems Market</u> - By Ingredient (Flavoring Agents (Flavors and Taste Modulators & Taste Masking Agents), Flavor Carriers, Flavor Enhancers, and Others), By Beverage Type (Alcoholic and Non-Alcoholic (Dairy, Juices, Carbonated Soft Drinks, Functional Drinks, and Others), By Type (Chocolate and Browns, Dairy, Herbs & Botanicals, Fruits & Vegetables, and

Others), By Form (Dry and Liquid), By Origin (Natural, Artificial, and Nature-identical), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2026

Shweta Raskar **Prophecy Market Insights** +1 860-531-2701 email us here Visit us on social media: Facebook **Twitter** LinkedIn YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/622030794

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.