

# Connected Health and Wellness Devices Market [+CAGR of 14.7%.] | Growth driven by increasing healthcare expenditure

*The global connected health and wellness devices market size was valued at USD 123.3 bn in 2020 and is expected to grow at a CAGR of 14.7%.*

NEW YORK CITY, NEW YORK, UNITED STATES, March 14, 2023  
/EINPresswire.com/ -- □ Market Overview:

## [Connected health and wellness devices](#)

are electronic devices that are connected to the internet and used to monitor and track health and fitness data. These devices can include

wearable fitness trackers, smartwatches, blood pressure monitors, and other health-related devices. The product launches by regional and international players are driving the market growth significantly.

The demand for connected health and wellness devices is increasing as more consumers seek to monitor and track their health and fitness data. In addition, advances in technology are leading to the development of more advanced devices that offer greater accuracy and functionality. The largest market for connected health and wellness devices is currently North America, which is home to several major players in the market. The fastest-growing market is expected to be Asia Pacific, due to the increasing adoption of these devices in emerging markets such as India and China.

## □ Market Evaluation:

According to a recent report by Market.us, the global connected health and wellness devices market size was valued at USD 123.3 billion in 2020 and is expected to grow at a compound annual growth rate (CAGR) of 14.7% from 2021 to 2028.



For more insights on the historic market data (2017 to 2022) and forecast market size (2023 to 2033) - [Request a sample report](#)

#### □ Key Takeaways:

- The market for connected health and wellness devices is being driven by an increasing focus on health and wellness among consumers, as well as advances in technology that have made these devices more accessible and affordable.
- Major players in the market include Apple Inc., Fitbit, Samsung, and Garmin Ltd.
- The market is expected to continue to grow rapidly in the coming years, with increasing adoption of connected devices in healthcare and the development of more advanced technologies.

#### □ Connected Health and Wellness Devices Market Scope:

By type, the market is segmented into Personal Medical Devices, Wellness Products, and Software & Services. By application, the market is divided into Hospitals, Individual Customers, and Others.

Based on geography, the market is analyzed across North America, Europe, Asia-Pacific, Latin America, and Middle East and Africa. Major players profiled in the report include Omron Healthcare Inc., McKesson Corporation, Philips Healthcare Company, GE Healthcare Inc., Draeger Medical Systems Inc., Fitbit Inc., St. Jude Medical Inc., Medtronic Plc, Aerotel Medical System Ltd., Boston Scientific Corporation, Body Media Inc., Garmin International Inc., Microlife Corporation, Masimo Corporation, AgaMatrix Inc., and Apple Inc.

Insights on the market contribution of various segments including country and region wise, historic market data (2017 to 2022) and forecast market size (2023 to 2033) - Download a Sample Report @ <https://market.us/report/connected-health-and-wellness-devices-market/request-sample/>

#### □ Market Dynamics

##### Drivers:

- Increasing focus on health and wellness among consumers
- Advances in technology that have made these devices more accessible and affordable
- Increasing adoption of connected devices in healthcare

##### Restraints:

- Concerns over data privacy and security
- Limited awareness and adoption of connected health and wellness devices in some regions
- High cost of some devices

#### Opportunities:

- Growing demand for connected health and wellness devices in emerging markets
- Increasing investment in research and development to develop more advanced devices
- Potential for connected health and wellness devices to be integrated into healthcare systems and used to improve patient outcomes

#### Challenges:

- Intense competition in the market
- Difficulty in developing devices that are accurate and reliable
- Concerns over data privacy and security

#### □ Segmentation Assessment

##### Type

Personal Medical Devices

Wellness Products

Software & Services

##### Application

Hospitals

Individual Customers

Others

#### Key Market Players included in the report:

Omron Healthcare Inc.

McKesson Corporation

Philips Healthcare Company

GE Healthcare Inc.

Draeger Medical Systems Inc.

Fitbit Inc.

St. Jude Medical Inc.

Medtronic Plc

Aerotel Medical System Ltd.

Boston Scientific Corporation

Body Media Inc.  
Garmin International Inc.  
Microlife Corporation  
Masimo Corporation  
AgaMatrix Inc.  
Apple Inc.

#### □ Recent Development:

In 2021, Apple announced the launch of its new Apple Watch Series 7, which includes several new health and fitness features such as improved fall detection and cycling tracking. The company also announced a partnership with several major healthcare systems to allow users to share their health data with their healthcare providers.

#### □ FAQs:

Q: What is connected health and wellness devices?

A: Connected health and wellness devices are electronic devices that are connected to the internet and used to monitor and track health and fitness data.

Q: What are the benefits of using connected health and wellness devices?

A: Connected health and wellness devices can help users monitor and track their health and fitness data, providing them with valuable insights and allowing them to make more informed decisions about their health.

Q: What is driving the market for connected health and wellness devices?

A: The market is being driven by an increasing focus on health and wellness among consumers, as well as advances in technology that have made these devices more accessible and affordable.

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Precision Medicine Market Size (USD 254 Bn by 2032, at 12.1% CAGR) Globally | Analysis by Market.us

<https://www.globenewswire.com/en/news-release/2023/03/06/2620711/0/en/Precision-Medicine-Market-Size-USD-254-Bn-by-2032-at-12-1-CAGR-Globally-Analysis-by-Market-us.html>

Pharmaceutical Excipients Market Size to Reach \$11.8 Billion by 2032 - Rise with Stellar CAGR 5.8%

<https://www.globenewswire.com/en/news-release/2023/03/06/2620730/0/en/Pharmaceutical-Excipients-Market-Size-to-Reach-11-8-Billion-by-2032-Rise-with-Stellar-CAGR-5-8.html>

Dietary Supplements Market Will Reach USD 361.4 Bn by 2032, At CAGR 8.4% Globally | Market.us

<https://www.globenewswire.com/en/news-release/2023/03/06/2620871/0/en/Dietary-Supplements-Market-Will-Reach-USD-361-4-Bn-by-2032-At-CAGR-8-4-Globally-Market-us.html>

Cosmetic Packaging Market Will Reach USD 57.1 Billion By 2032, at CAGR 4.6%: Market.us

<https://www.globenewswire.com/en/news-release/2023/03/06/2621023/0/en/Cosmetic-Packaging-Market-Will-Reach-USD-57-1-Billion-By-2032-at-CAGR-4-6-Market-Us.html>

Wound Care Market Size Is Estimated to Be Valued at USD 30.2 Billion by 2032, at a CAGR of 5.2%

<https://www.globenewswire.com/en/news-release/2023/03/06/2621281/0/en/Wound-Care-Market-Size-Is-Estimated-to-Be-Valued-at-USD-30-2-Billion-by-2032-at-a-CAGR-of-5-2.html>

Plasma Fractionation Market Predicted to Garner USD 57 Billion By 2032, At CAGR 7.3% | Market.us

<https://www.globenewswire.com/en/news-release/2023/03/06/2621351/0/en/Plasma-Fractionation-Market-Predicted-to-Garner-USD-57-Billion-By-2032-At-CAGR-7-3-Market-us.html>

Dental Prosthetics Market Predicted to Garner USD 2,453 Million By 2032, At CAGR 13.3% | Market.us

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Neuroendoscopy Devices Market Predicted to Garner USD 326 Million By 2032, At CAGR 5.30% | Market.us

<https://www.globenewswire.com/en/news-release/2023/03/06/2621488/0/en/Neuroendoscopy-Devices-Market-Predicted-to-Garner-USD-326-Million-By-2032-At-CAGR-5-30-Market-us.html>

Ocular Implants Market Poised To Hold The Value Of USD 24.3 Billion by 2032 - Market.us

<https://www.globenewswire.com/en/news-release/2023/03/06/2621502/0/en/Ocular-Implants-Market-Poised-To-Hold-The-Value-Of-USD-24-3-Billion-by-2032-Market-us.html>

Foley Catheter Market is estimated to grow by USD 2,868 Mn by 2032 | North America to Account for 31.8%

<https://www.globenewswire.com/en/news-release/2023/03/06/2621555/0/en/Foley-Catheter-Market-is-estimated-to-grow-by-USD-2-868-Mn-by-2032-North-America-to-Account-for-31-8.html>

Cancer Cachexia Market To Generate Revenue Of 4,034 million by 2032 | CAGR of 4.8%

<https://www.globenewswire.com/en/news-release/2023/03/07/2621700/0/en/Cancer-Cachexia-Market-To-Generate-Revenue-Of-4-034-million-by-2032-CAGR-of-4-8.html>

Blood Glucose Meters Market Predicted to Garner USD 22.6 Billion By 2032, At CAGR 8.7% | Market.us

<https://www.globenewswire.com/en/news-release/2023/03/07/2622373/0/en/Blood-Glucose-Meters-Market-Predicted-to-Garner-USD-22-6-Billion-By-2032-At-CAGR-8-7-Market-us.html>

Medical Transcription Software Market Worth Over USD 190.2 Billion by 2032, At CAGR 9.60%  
<https://www.globenewswire.com/en/news-release/2023/03/07/2622453/0/en/Medical-Transcription-Software-Market-Worth-Over-USD-190-2-Billion-by-2032-At-CAGR-9-60.html>

Global Luxury Travel Market to Exceed USD 2,762 Billion by 2032 | CAGR 7.8%  
<https://www.globenewswire.com/en/news-release/2023/03/08/2622998/0/en/Global-Luxury-Travel-Market-to-Exceed-USD-2-762-Billion-by-2032-CAGR-7-8.html>

Wearable Medical Devices Market To Develop Strongly And Cross USD 165.5 Bn By 2032 | CAGR 19.1%  
<https://www.globenewswire.com/en/news-release/2023/03/08/2623067/0/en/Wearable-Medical-Devices-Market-To-Develop-Strongly-And-Cross-USD-165-5-Bn-By-2032-CAGR-19-1.html>

Commercial Refrigeration Equipment Market to Reach USD 65.2 Billion by 2032, at a CAGR of 5.3%  
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Embedded System Market Predicted to Garner USD 173.4 Billion by 2032, At CAGR 6.8%  
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At CAGR 9.3%, Food Colorants Market Will Reach USD 10 Billion by 2032  
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Electric Truck Market Worth Over USD 11.08 Billion by 2032, At CAGR 31.3%  
<https://www.globenewswire.com/en/news-release/2023/03/09/2623657/0/en/Electric-Truck-Market-Worth-Over-USD-11-08-Billion-by-2032-At-CAGR-31-3.html>

Medical Marijuana Market To Develop Strongly And Cross USD 30 Bn by the end of 2032  
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Industrial Robotics Market Value to Hit US\$ 142.8 Billion in 2032, At CAGR 11.4%  
<https://www.globenewswire.com/en/news-release/2023/03/09/2624175/0/en/Industrial-Robotics-Market-Value-to-Hit-US-142-8-Billion-in-2032-At-CAGR-11-4.html>

Active Wound Care Market To Develop Strongly And Cross USD 1,916 million by 2032  
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Wearable Technology Market Worth Over USD 231 Billion by 2032, At CAGR 14.60%  
<https://www.globenewswire.com/en/news-release/2023/03/13/2626170/0/en/Wearable-Technology-Market-Worth-Over-USD-231-Billion-by-2032-At-CAGR-14-60.html>

Botanicals Market Is Poised To Value Over USD 207.3 billion by 2032 | CAGR 7.0%  
<https://www.globenewswire.com/en/news-release/2023/03/13/2625882/0/en/Botanicals-Market-Is-Poised-To-Value-Over-USD-207-3-billion-by-2032-CAGR-7-0.html>

Automotive Sensor Market to Reach USD 55 Billion in 2032, Driven by Applications of Sensors in Vehicle Safety, Report by Market.us  
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Sulfuric Acid Market Size (\$ 29.4 Billion by 2032 at 8.3% CAGR) Global Analysis by Market.us  
<https://www.globenewswire.com/en/news-release/2023/03/13/2625518/0/en/Sulfuric-Acid-Market-Size-29-4-Billion-by-2032-at-8-3-CAGR-Global-Analysis-by-Market-us.html>

Smart Speaker Market to Exceed USD 100 Billion by 2032 | CAGR 25.60%  
<https://www.globenewswire.com/en/news-release/2023/03/13/2625461/0/en/Smart-Speaker-Market-to-Exceed-USD-100-Billion-by-2032-CAGR-25-60.html>

Food Packaging Market Value to Hit USD 592.8 Billion in 2032, At CAGR 5.3%  
<https://www.globenewswire.com/en/news-release/2023/03/13/2625406/0/en/Food-Packaging-Market-Value-to-Hit-USD-592-8-Billion-in-2032-At-CAGR-5-3.html>

Chatbot Market Predicted to Garner USD 42 Billion by 2032, At CAGR 23.91%  
<https://www.globenewswire.com/en/news-release/2023/03/13/2625396/0/en/Chatbot-Market-Predicted-to-Garner-USD-42-Billion-by-2032-At-CAGR-23-91.html>

Dental Caries Detectors Market Worth Over USD 767 Million by 2032, At CAGR 10%  
<https://www.globenewswire.com/en/news-release/2023/03/13/2625377/0/en/Dental-Caries-Detectors-Market-Worth-Over-USD-767-Million-by-2032-At-CAGR-10.html>

Diabetes Treatment Devices Market Generate Revenue Of USD 17,599 Mn in 2032 | Flourishes at a CAGR of 6.3%  
<https://www.globenewswire.com/en/news-release/2023/03/13/2625370/0/en/Diabetes-Treatment-Devices-Market-Generate-Revenue-Of-USD-17-599-Mn-in-2032-Flourishes-at-a-CAGR-of-6-3.html>

Human Papillomavirus Vaccine (HPV) Market Is Expected To Reach USD 13.9 billion by 2032, At

CAGR 12%

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