

# American IRA Discusses FAQs About Self-Directed Traditional IRAs

*What are the most common questions investors have about Self-Directed Traditional IRAs? American IRA has them—as well as the answers.*

ASHEVILLE, NC, UNITED STATES, March 24, 2023 /EINPresswire.com/ -- When it comes to Traditional IRAs, one might think that being the oldest style of

investing account available for retirement investors in the U.S. would be pretty established by now. But there are still lingering questions for new investors, particularly those who have grown up hearing about Roth IRAs and 401(k)s. Are there instances in which investors should seek out Self-Directed Traditional IRAs instead? And what does it mean to self-direct?

These are some of the topics frequently handled over at the American IRA blog, where the Self-Directed IRA administration firm regularly posts its [information](#). And in its most recent [post](#), American IRA noted some of the more familiar questions with Traditional IRAs, self-direction, and what it all means.

For example, the first question asked in the list of FAQs was simple: what is a self-Directed Traditional IRA? American IRA offered a straightforward definition, explaining what it is, how it works, and how investors can use self-direction to do more than many retirement investors often anticipate an account like that can do.

In the second section, American IRA tackled the benefits of Self-Directed Traditional IRAs, answering the question: “Why should you consider a Self-Directed Traditional IRA?” In self-direction, an investor can use a retirement account to place a wide range of retirement investments, such as real estate, precious metals, private stock, and more. This makes it possible for retirement investors to use the protections of a Traditional IRA in a larger variety of potential asset classes.

Finally, American IRA explained the key benefits to all Traditional IRAs, not just self-directed ones, including the tax benefits that come with investing in a retirement asset like this. In one, American IRA noted, “you can put aside tax-deferred money for retirement.” This means that



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investors can maximize current salaries to put money aside for retirement, not paying taxes on the contributions until taking money out of the account later in life.

For more information, visit the post by clicking to [www.AmericanIRA.com](http://www.AmericanIRA.com). Interested parties may also reach out to the Self-Directed IRA administration firm American IRA by dialing 866-7500-IRA.

"About:

American IRA, LLC was established in 2004 by Jim Hitt, Founder in Asheville, NC.

The mission of American IRA is to provide the highest level of customer service in the self-directed retirement industry. Jim Hitt and his team have grown the company to over \$600 million in assets under administration by educating the public that their Self-Directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals and much more.

As a Self-Directed IRA administrator, they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties, or agreements made by any such person or entity and do not provide any recommendation on the quality profitability or reputability of any investment, individual or company. The term "they" refers to American IRA, located in Asheville and Charlotte, NC."

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