

# Secure Logistics Market to Grow at 7.0% CAGR to Hit USD 75.64 billion by 2028 | Says, The Insight Partners

*The comprehensive industry research on Secure Logistics published by The Insight Partners research includes growth analysis and drivers analyzed in the report.*

NEW YORK, UNITED STATES, March 14, 2023 /EINPresswire.com/ -- According to our latest market study on "[Secure Logistics Market](#) Forecast to 2028 - COVID-19 Impact and Global Analysis By Type (Static and Mobile) and Application (Cash Management, Jewellery and Precious Metals, Manufacturing, and Others)," the market was valued at US\$ 47.25 billion in 2021 and is projected to reach US\$ 75.64 billion by 2028; it is expected to grow at a CAGR of 7.0% from 2021 to 2028

Security operations and logistics are generally intended to make the secure management and movement of people, commodities and services, information, and other resources between a point of origin and its final destination easier. These similar techniques can be used in fixed locations in some cases. The procedure necessitates the employment of advanced technology and software. Cash management is benefiting from secure logistics. Physical cash transit from one location to another is also a part of the cash logistics process. It offers a variety of services, such as secure cash services, guarded cash transportation, bank ATM services, valuables transportation, and management services.

The adoption of predictive analytics has become vital in a logistics business, where time and resources can make or break a company's bottom line. Businesses across the supply chain are now required to easily respond to shipment patterns, predict consumers' buying behaviors, offer on-time deliveries via the most efficient routes available, and eliminate the risks of inventory errors and miscalculations. Further, companies can now examine and analyze machine behavior patterns, which allows them to spot irregularities. Organizations have control over the behavioral changes that prevent devices from working properly. This means that businesses can utilize predictive analysis to better notice and respond to events such as weather fluctuations. In addition, predictive analytics is critical for maintaining a demand-supply balance. Shippers can effectively compile reports on consumption and forecast demand using historical data and existing models. This helps to speed up delivery and cut down on waste. Therefore, the increasing use of big data and predictive analytics is expected to fuel the growth of the global secure logistics market.

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Companies profiled in this report includes: Allied Universal., BRINK'S INCORPORATED, G4S Limited, GardaWorld, SECURE LOGISTICS LLC., Parkmatic, Prosegur., SERCO GROUP PLC, Securitas AB., and SIS LIMITED

## Growing Proliferation of ATMs

Banks are focused on enhancing branchless banking by launching e-lobbies specifically designed to increase customer service and transaction simplicity. Through the use of cash recyclers, cash dispensers, and multi-functioning kiosks, banks may provide consumers with all financial transactions, information, and solutions 24 hours a day, seven days a week. Banks use e-lobbies to provide self-service banking services such as cash withdrawals, cash deposits, card-to-card transfers, passbook printing, NEFT, SMS alerts, and other banking services without the assistance of the bank's physical employees. With the changing dynamics of digital payments, ATMs, which have become a common sight in almost every town, are proving unable to meet the needs of digitally informed clients. To improve client experience, e-lobbies and cash recyclers have been introduced, and these services have proven to be incredibly beneficial. Manufacturers of ATM equipment are focusing more on product innovation and the incorporation of cutting-edge technologies as market awareness grows. Self-service ATMs are an example of a game-changing technology that combines several functions into a single device. These ATMs are a one-stop shop for tasks like cash deposit, withdrawal, check deposit, coin dispense, internet banking, other banking products and services like credit cards and loans, opening and changing bank accounts, and video-assisted remote teller options, allowing the bank to move closer to branch automation. This factor is heavily boosting the secure logistics market growth, which is anticipated to continue during the forecast period.

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## Secure Logistics Market: Type Overview

Based on type, the secure logistics market is bifurcated into static and mobile. In 2020, the static segment accounted for a larger share in the market.

## Secure Logistics Market: Competitive Landscape and Key Developments

Allied Universal., BRINK'S INCORPORATED, G4S Limited, GardaWorld, SECURE LOGISTICS LLC., Parkmatic, Prosegur., SERCO GROUP PLC, Securitas AB., and SIS LIMITED are a few key players profiled in the global secure logistics market. In addition, several other important market players were studied and analyzed during the course of this market research study to get a holistic view of the market and its ecosystem.

In June 2021, Loomis AB entered into an agreement to acquire certain assets and liabilities of

SecurePost AG (SecurePost), a subsidiary of Die Schweizerische Post AG, through its wholly owned subsidiary Loomis Schweiz AG (Loomis Switzerland) (Swiss Post Group). All applicable customer contracts, staff, and operational assets are included in the transaction scope.

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